Monthly Economic Review

January 2003
Policy & Economic Analysis

ALBERTA ECONOMIC DEVELOPMENT

MONTHLY ECONOMIC REVIEW

JANUARY 2003

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Current Economic Indicators
January 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell to 5.1% in December, down from 5.3% in November, as employment levels rose 8,600. Alberta had the second lowest unemployment rate in Canada after Manitoba. Canada's unemployment rate remained at 7.5%. Compared with December 2001, Alberta created 63,400 jobs, a 3.9% increase. For all of 2002 (annual average), total employment in Alberta increased by 41,700 (2.6%) from 2001, to 1,673,800. The largest employment gains were registered by the *Healthcare & Social Assistance* and *Retail Trade* sectors. The average unemployment rate in 2002 equalled 5.3%.

Construction: In December, urban housing starts increased strongly by 15.6% from December 2001. The 2,511 starts registered for that month were the highest December level in 21 years. 32,728 new homes were started in 2002, the highest level since 1981, and a 33.8% increase from 2001. In November, the value of Alberta building permits fell by 13.3% compared to November 2001. This drop was the result of a 42% decrease in non-residential permits (large declines for industrial and commercial permits). The value of residential permits increased by 11%. Year-to-date permits were up 15.3% from the previous year, as a 36% jump in residential permits more than offset a 12% decline in the non-residential sector.

Consumer Spending: Alberta retail sales increased by 8.2% in October compared to the same month of the previous year. In the first ten months of 2002, retail sales were up a nation-leading 8.7%, well ahead of the 6.4% increase in national sales. Compared to 2001, new motor vehicle sales increased by 6.0% in October and by 10.5% for the year-to-date. In the January to November period, the value of Alberta's MLS sales (housing re-sales) increased by 16.0% from the same period of 2001, as both prices and the number of units sold increased. Albertans paid 9.7% more for the goods and services comprising the Consumer Price Index (CPI) in November than they did in the same month last year. This large increase was mainly the result of the November 2001 base being unusually low. First, price levels declined in October and November of 2001 after the events of 9/11. Second, the piped gas sub-index fell by nearly 99% between October and November of 2001, as a large credit received by consumers in November 2001 reduced the sub-index to nearly zero.

Energy: In December, the average number of active drilling rigs increased by 25.0% from the same month of last year. In the first eight months of 2002, production of natural gas fell by 3.1% and of crude oil by 0.3%.

Manufacturing: In October, the value of Alberta manufacturing shipments was 6.6% greater than in October 2001, led by strong gains for the *Petroleum & Coal Products* and *Computers & Electronics* industries. The recovery in Alberta's manufacturing sector has become broad based: 12 of the 16 sub-sectors had positive year-over-year growth. For the first ten months of 2002, total shipments were 5.8% lower, compared with the same period of last year.

Exports: Alberta's international exports increased by an estimated 20.8% in October (see note), compared with October 2001. The $4.65 billion in October 2002 was the highest level in 16 months. Energy exports were 44% higher, as prices of oil and gas increased sharply, and machinery and equipment exports rose 14%. Exports for the first ten months of 2002 were down 21.2% from the same period of last year, mainly due to a 26.5% decline in energy shipments.

Note: The official provincial trade statistics released by Statistics Canada contain an error for natural gas exports that resulted in a serious under-estimation of Alberta's exports for October 2002. In this report Alberta exports were re-calculated by re-estimating Alberta natural gas exports.

Incorporations: New business incorporations increased by 8.9% in December, compared with December 2001. Incorporations for all of 2002 reached a record level of 30,142, up 0.9% from the previous year.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	OCT01	NOV01	DEC01	OCT02	NOV02	DEC02
Alberta						
a) Labour Force (000's)	1,718.5	1,722.8	1,732.7	1,785.8	1,794.0	1,800.0
b) Employed (000's)	1,640.8	1,642.4	1,644.1	1,683.2	1,698.9	1,707.5
c) Unemployment (000's)	77.7	80.4	88.7	102.6	95.1	92.5
d) Unemployment Rate (%)	4.5	4.7	5.1	5.7	5.3	5.1
e) Participation Rate (%)	72.1	72.2	72.5	73.3	73.5	73.6

LABOUR FORCE (unadjusted)	OCT01	NOV01	DEC01	OCT02	NOV02	DEC02
Alberta						
a) Unemployment Rate - Alberta (%)	4.2	4.4	4.7	5.4	5.0	4.6
Calgary	4.5	4.1	4.1	6.3	6.2	6.2
Edmonton	4.6	4.9	4.9	4.8	4.7	4.7
b) Male Unemployment Rate (%)	4.2	4.3	5.7	5.4	5.2	5.3
c) Female Unemployment Rate (%)	4.3	4.6	3.5	5.4	4.7	3.8
d) Youth Unemployment Rate (%)	9.7	9.3	9.9	11.8	10.9	8.9
e) Participation Rate (%)	71.8	71.8	71.7	72.9	73.2	72.9
Calgary	76.3	75.7	75.9	75.8	75.3	74.8
Edmonton	69.8	68.9	68.9	71.9	71.0	71.3
f) Unemployment (000's)	72.6	76.0	81.0	95.5	88.6	82.1
Calgary	27.5	24.8	27.1	38.9	38.1	33.5
Edmonton	24.1	25.4	27.4	26.8	26.0	26.0
g) Employed (000's)	1,638.6	1,637.2	1,632.7	1,681.6	1,698.0	1,700.6
Full-time	1,341.6	1,340.3	1,336.4	1,377.4	1,380.3	1,383.4
Part-time	297.0	296.9	296.3	304.2	317.7	317.1
Calgary	579.3	579.5	580.4	583.1	580.4	583.3
Edmonton	503.6	497.0	495.9	528.7	523.6	526.7

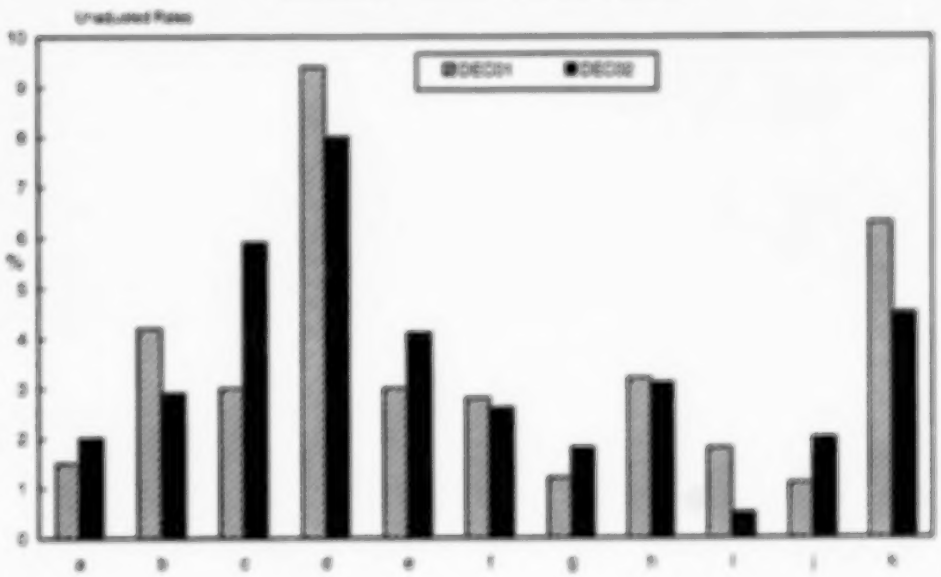
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	OCT01	NOV01	DEC01	OCT02	NOV02	DEC02
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.6	1.7	1.6	2.3	2.2	2.0
Employed (000's)	61.0	59.8	53.9	67.1	71.6	65.3
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	3.6	2.3	4.2	4.0	2.4	2.5
Employed (000's)	106.9	105.4	106.4	87.4	92.0	92.4
c) Manufacturing						
Unemployment Rate (%)	3.3	4.2	3.0	5.2	5.6	5.5
Employed (000's)	141.1	136.7	137.8	148.1	147.5	147.6
d) Construction						
Unemployment Rate (%)	5.3	6.5	9.4	5.5	8.0	8.0
Employed (000's)	130.2	132.5	128.9	144.7	139.5	137.6
e) Retail Trade						
Unemployment Rate (%)	2.5	3.7	3.0	5.1	3.7	4.1
Employed (000's)	196.5	202.8	196.1	186.6	195.6	189.2
f) Transportation & Warehousing						
Unemployment Rate (%)	2.6	0.7	2.8	3.7	3.1	2.0
Employed (000's)	98.9	99.2	98.8	100.7	99.8	101.2
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.4	1.4	1.2	4.0	4.1	1.8
Employed (000's)	78.1	78.4	79.1	85.9	80.3	82.1
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.0	2.4	3.2	4.2	2.6	3.1
Employed (000's)	118.9	120.6	120.0	116.0	121.2	122.6
i) Educational Services						
Unemployment Rate (%)	3.0	1.5	1.8	2.0	1.5	0.5
Employed (000's)	107.3	106.5	108.6	105.7	112.1	111.0
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.4	1.5	1.1	2.1	2.0	2.0
Employed (000's)	146.1	151.5	154.3	164.0	164.3	161.6
k) Accommodation & Food Services						
Unemployment Rate (%)	6.4	5.6	6.3	7.3	6.2	4.5
Employed (000's)	115.4	110.6	113.3	119.0	118.6	119.6

INDUSTRY UNEMPLOYMENT RATES



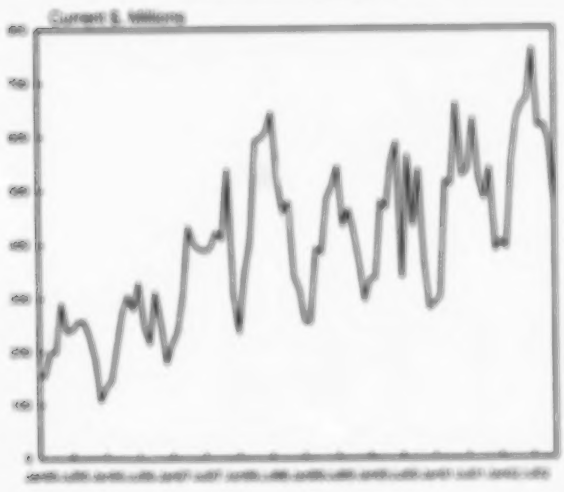
BUILDING PERMITS ($MILLION)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Total Value - Alberta	5,523.7	6,366.2	15.3	464.2	569.5	21.8	543.7	469.3	-13.7
Calgary	2,148.4	2,534.6	18.0	186.7	225.1	20.6	238.5	183.5	-23.2
Edmonton	1,336.9	1,669.1	24.9	128.5	166.8	29.8	125.4	157.4	25.5
Residential - Alberta	3,129.9	4,267.6	36.3	293.5	439.6	49.8	295.4	327.6	10.9
Calgary	1,388.5	1,828.9	33.0	129.5	176.1	35.9	141.9	139.3	-2.0
Edmonton	730.5	1,142.9	56.4	74.3	126.4	70.2	70.4	106.1	50.8
Industrial - Alberta	687.0	369.9	-46.1	98.2	23.3	-69.9	94.2	22.5	-76.1
Calgary	105.3	47.4	-55.0	6.1	4.9	-19.2	34.2	5.8	-83.0
Edmonton	125.8	112.2	-10.8	12.8	5.1	-60.3	7.2	11.2	56.5
Commercial - Alberta	1,232.4	1,239.9	1.6	103.1	95.9	-6.9	128.0	86.8	-32.1
Calgary	488.6	484.7	-1.2	44.4	34.8	-21.6	93.7	29.7	-44.7
Edmonton	342.7	327.4	-4.5	33.8	21.4	-36.6	40.2	29.4	-26.7
Institutional/Government - Alberta	324.4	518.9	2.9	29.4	30.7	4.5	23.1	32.0	38.6
Calgary	163.1	143.6	-21.4	6.8	9.4	39.0	9.1	9.7	6.7
Edmonton	137.9	87.0	-36.9	7.5	13.8	84.7	7.6	10.6	39.0

HOUSING STARTS (urban)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	24,467	32,728	33.8	2,346	2,986	27.3	2,172	2,511	15.6
- Single Detached	15,992	20,097	25.7	1,379	1,739	26.1	1,435	1,615	12.5
- All Others*	8,565	12,631	47.5	966	1,187	22.9	708	896	26.5
b) Calgary	11,349	14,339	26.3	1,020	1,284	25.9	1,012	911	-9.9
c) Edmonton	7,887	12,581	59.5	822	1,248	51.8	748	1,088	45.5

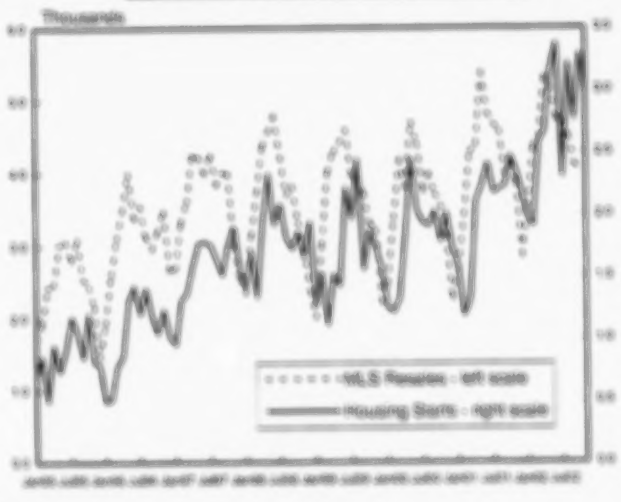
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	46,130	48,359	4.8	4,124	4,023	-1.9	3,802	3,383	-11.0
- Calgary	21,117	23,397	10.8	1,821	1,893	6.0	1,826	1,678	-13.0
- Edmonton	15,157	15,086	-0.5	1,403	1,231	-13.3	1,155	1,012	-12.4
b) Alberta - total value ($000,000)	7,080.8	8,213.8	16.0	628.4	636.9	9.9	628.4	589.1	-5.2
- Calgary	3,845.1	4,625.1	20.3	330.9	388.5	17.4	352.1	340.1	-3.4
- Edmonton	2,017.3	2,262.9	12.2	188.9	183.6	-2.7	169.0	166.6	-1.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change
Alberta									
1996=100 - seasonally adjusted	169.5	139.0	-18.0	147.0	126.1	-14.2	142.6	123.3	-13.5

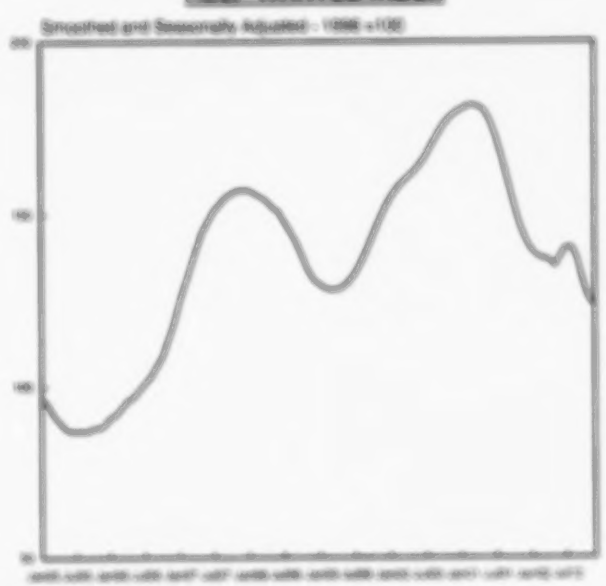
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change
Alberta									
Total	44,195	47,249	6.9	4,949	5,307	7.2	4,950	5,301	7.1

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change
Alberta									
$/week, incl. overtime	$682.07	$697.79	2.3	$687.33	$699.89	1.8	$688.38	$702.89	2.1

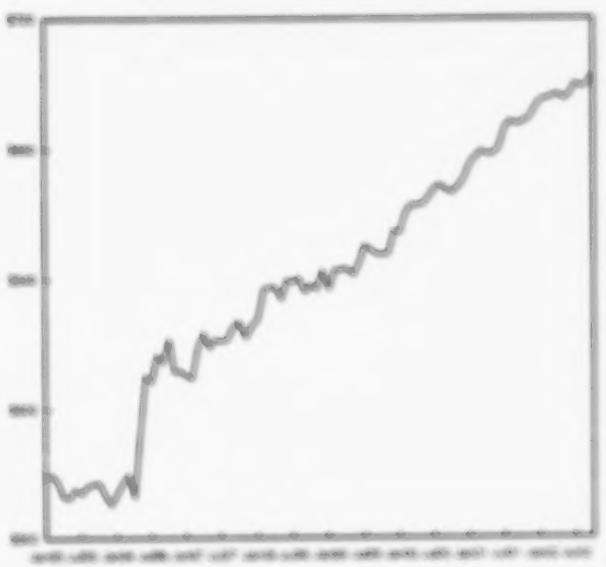
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change	[illegible]	[illegible]	Per cent Change
Alberta									
Total (excludes same-day)	781,521	728,975	-6.7	70,746	78,462	10.9	40,528	46,210	14.0
U.S.A. (excludes same-day)	595,710	537,453	-9.8	66,635	62,338	-6.4	31,279	30,338	-3.0
United Kingdom	93,838	80,434	-14.3	13,119	9,844	-25.0	3,139	3,329	6.1
Germany	32,203	26,594	-17.4	4,844	4,439	-8.4	1,080	1,187	10.0
Japan	28,864	22,883	-20.7	3,012	8,231	173.2	1,208	4,247	251.7
Netherlands	16,329	13,480	-17.4	2,080	1,435	-31.1	484	472	-2.5
Mexico	5,364	5,810	8.3	350	500	27.2	267	356	47.2
Australia	8,272	7,779	-7.0	814	698	11.1	323	448	52.0
Switzerland	7,139	5,319	-20.1	696	441	-30.4	121	102	-2.0

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	28,610	31,094	8.7	2,850	3,126	9.7	2,944	3,187	8.2
- Food & Drug Stores	7,352	7,945	8.1	754	783	3.8	751	833	10.9
- Clothing & Shoe Stores	1,349	1,391	3.1	147	153	3.9	153	159	4.1
- Furniture, Appliances, Furnishings	1,666	1,839	10.4	185	205	11.0	189	204	7.8
- Motor & R.V. Dealers	7,704	8,615	11.8	712	841	18.2	779	838	7.7
- Gasoline Service Stations	2,250	2,382	5.8	245	256	4.1	224	261	16.5
- Auto Parts, Access. & Services	1,699	1,841	8.4	161	177	9.8	191	205	7.4
- General Merchandise Stores	2,921	3,128	7.1	298	321	7.9	337	353	4.8
- All Other Stores	2,977	3,205	7.7	304	326	6.9	313	340	8.9

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

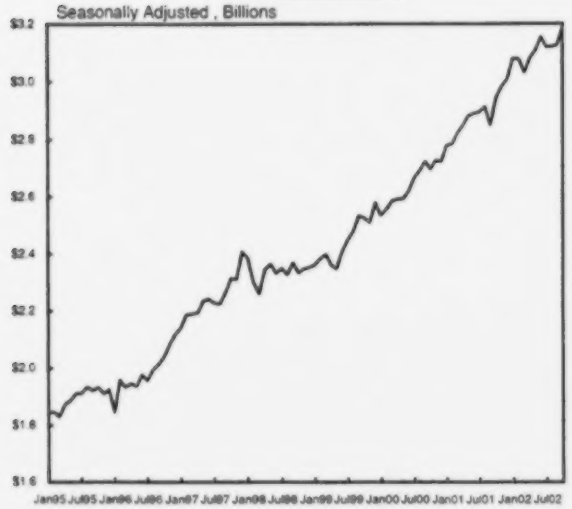
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	3,736	3,583	-4.1	361	356	-1.5	359	368	2.5

WHOLESALE TRADE ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
All Merchants, not seas. adjusted	34,281	35,030	2.2	3,303	3,555	7.6	3,752	3,834	2.2

NEW MOTOR VEHICLE SALES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Number Sold	153,832	169,919	10.5	15,042	16,866	12.1	15,247	16,164	6.0
- Passenger Vehicles	59,439	67,094	12.9	5,492	6,572	19.7	5,810	5,863	0.9
- Commercial Vehicles	94,393	102,825	8.9	9,550	10,294	7.8	9,437	10,301	9.2

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES

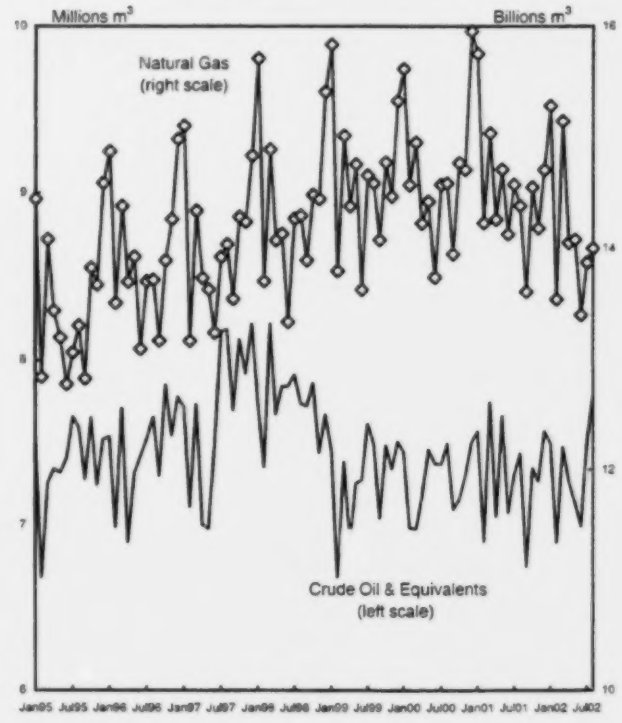
ENERGY PRODUCTION AND DELIVERIES	JANUARY - AUGUST			JULY			AUGUST		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	117,054	113,372	-3.1	14,571	13,873	-4.8	14,380	14,001	-2.6
- Deliveries (million m^3)	86,403	74,200	-14.1	10,752	8,312	-22.7	10,676	8,567	-19.8
b) Crude Oil and Equivalents									
- Production ('000 m^3)	58,720	58,532	-0.3	7,299	7,501	2.8	7,434	7,782	4.7
- Deliveries ('000 m^3)	62,126	58,708	-5.5	8,248	7,870	-4.6	7,834	7,514	-4.1

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Drilling	298	233	-21.9	247	241	-2.6	264	330	25.0
b) Available	494	514	4.0	521	515	-1.2	521	508	-2.5

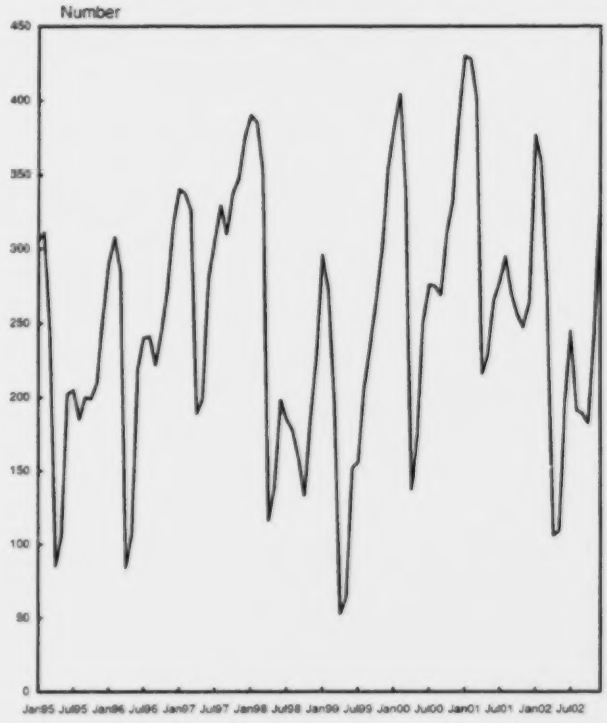
ENERGY PRICES	ANNUAL AVERAGES		2001			2002			Annual % Change
	2000	2001	OCT	NOV	NOV	OCT	NOV	DEC	
West Texas Intermediate Crude Oil Price (US$/Barrel)	30.20	25.90	22.25	19.67	19.40	28.86	26.19	29.39	51.5
Natural Gas Reference Price (C$/GJ)	4.27	5.12	2.40	3.33	3.20	4.27	N/A	N/A	77.9

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



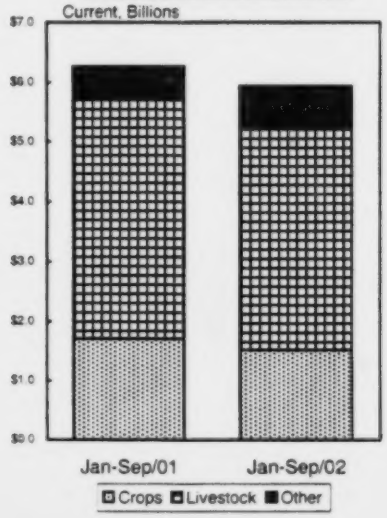
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	35,944.6	33,877.3	-5.8	3,514.2	3,661.8	4.2	3,511.9	3,742.2	6.6
b) Food	7,636.4	7,542.8	-1.2	777.0	773.8	-0.4	790.7	753.1	-4.8
c) Beverage	604.0	594.6	-1.6	58.4	56.6	-3.1	59.8	54.6	-8.8
d) Plastics & Rubber Products	912.6	871.6	-4.5	91.6	94.9	3.6	98.2	100.1	1.9
e) Primary Metal	858.4	745.7	-13.1	81.8	76.8	-6.1	84.2	85.1	1.1
f) Metal Fabricating	2,277.2	2,164.1	-5.0	220.0	264.9	20.4	242.7	242.8	0.0
g) Printing & Publishing	511.6	481.1	-6.0	49.4	51.5	4.3	53.3	53.4	0.2
h) Non-Metallic Mineral Products	1,040.5	1,271.8	22.2	128.7	158.2	22.9	138.7	160.0	15.3
i) Petroleum/Coal Products	6,331.1	6,157.3	-2.7	691.3	743.4	7.5	567.5	780.9	37.6
j) Chemicals & Chemical Products	5,949.0	5,197.8	-12.6	497.5	523.1	5.1	568.2	574.8	1.2
k) Wood	1,872.9	1,922.5	2.7	185.2	186.9	0.9	190.9	197.4	3.4
l) Furniture and Fixtures	740.6	702.2	-5.2	67.7	74.2	9.6	77.5	81.7	5.5
m) Paper & Allied	1,257.2	1,276.7	1.6	127.1	130.8	2.8	132.0	142.0	7.5
n) Computers & Electronics	1,761.2	1,112.3	-36.8	122.8	125.6	2.3	87.5	101.8	16.4
o) Transportation Equipment	658.3	658.1	0.0	63.3	75.1	18.7	65.1	61.4	-5.7
p) Machinery	2,792.3	2,419.1	-13.4	282.3	246.5	-12.7	284.9	251.8	-11.6
q) Other Manufacturing	741.2	759.5	2.5	70.1	79.4	13.4	70.6	101.2	43.4

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	6,263.2	5,934.6	-5.2	1,974.7	1,794.6	-9.1	2,204.6	2,073.0	-6.0
b) Crops	1,702.4	1,516.5	-10.9	490.9	482.8	-1.6	486.3	410.6	-15.6
- Wheat, other than Durum	553.1	435.6	-21.2	173.0	145.8	-15.8	183.8	146.8	-20.2
- Durum Wheat	104.1	74.7	-28.3	30.5	25.4	-16.6	29.5	31.6	7.3
- Barley	162.6	110.4	-32.1	52.8	42.4	-19.8	43.9	34.7	-21.0
- Canola	422.2	308.2	-27.0	108.9	117.2	7.6	130.1	84.4	-35.1
c) Livestock	4,015.4	3,711.3	-7.6	1,369.8	1,259.9	-8.0	1,412.2	1,215.9	-13.9
- Cattle and Calves	3,061.1	2,807.3	-8.3	1,048.0	968.7	-7.6	1,078.7	917.9	-14.9
- Hogs	455.1	398.0	-12.5	161.6	128.0	-20.8	155.9	123.1	-21.1
- Dairy Products	260.3	272.2	4.6	89.0	92.9	4.4	85.4	88.3	3.4
- Poultry	145.5	141.2	-3.0	49.0	48.2	-1.6	52.9	49.7	-6.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING

EXPORTS By Commodity Groups ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total*	49,460.9	38,994.7	-21.2	3,786.7	4,143.9	9.4	3,849.4	4,650.8	20.8
b) Agricultural Products	4,823.0	4,082.0	-15.4	479.0	370.5	-22.7	529.1	400.9	-24.2
c) Energy Products*	32,321.9	23,751.2	-26.5	2,082.4	2,633.8	26.5	2,179.7	3,148.4	44.4
d) Forestry Products	2,325.3	2,254.4	-3.0	238.2	208.1	-12.6	242.8	194.0	-20.1
e) Industrial Goods	4,614.2	4,111.2	-10.9	486.4	427.3	-12.2	461.5	438.3	-5.0
f) Machinery and Equipment	4,216.9	3,667.6	-13.0	375.8	399.8	6.4	314.3	358.1	13.9
g) Automotive Products	467.2	482.5	3.3	59.6	34.8	-41.6	54.8	43.3	-21.0
h) Consumer Goods	141.8	118.9	-16.1	14.0	14.6	4.3	13.3	14.0	5.3
i) Special Transactions	550.5	526.9	-4.3	51.2	55.1	7.6	54.0	53.9	-0.2

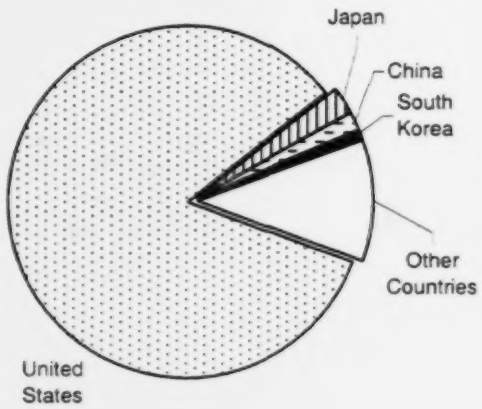
NOTE. Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total*	49,460.9	38,994.7	-21.2	3,786.7	4,143.9	9.4	3,849.4	4,650.8	20.8
b) United States*	44,199.8	32,753.3	-25.9	3,297.2	3,710.2	12.5	3,265.2	4,184.8	28.2
c) Japan	1,088.1	974.9	-10.4	123.8	85.8	-30.7	110.1	94.9	-13.9
d) China	720.9	571.3	-20.8	60.1	61.8	2.9	87.6	52.0	-40.7
e) South Korea	374.0	353.8	-5.4	34.7	31.4	-9.6	41.7	31.0	-25.6
f) Mexico	394.1	339.1	-14.0	37.5	24.4	-34.8	46.3	43.8	-5.4
g)Taiwan	185.2	212.3	14.7	28.1	26.6	-5.5	16.8	26.2	56.3
h) United Kingdom	152.1	145.7	-4.2	8.7	12.5	43.1	15.6	15.3	-1.9
I) Italy	141.2	109.5	-22.4	10.4	9.1	-12.2	12.3	13.2	7.5
j) Belgium	105.8	107.7	1.8	8.2	17.3	109.7	10.1	9.9	-1.9
k) France	90.1	94.5	4.8	10.5	11.6	10.1	7.4	19.1	157.6
l) Other Countries	2,009.6	3,332.7	65.8	167.6	134.5	-19.8	236.4	160.8	-32.0

* Estimate. Alberta exports have been re-estimated due to an allocation problem with natural gas exports in October

EXPORTS

Alberta Exports by Country
(January - October 2002)

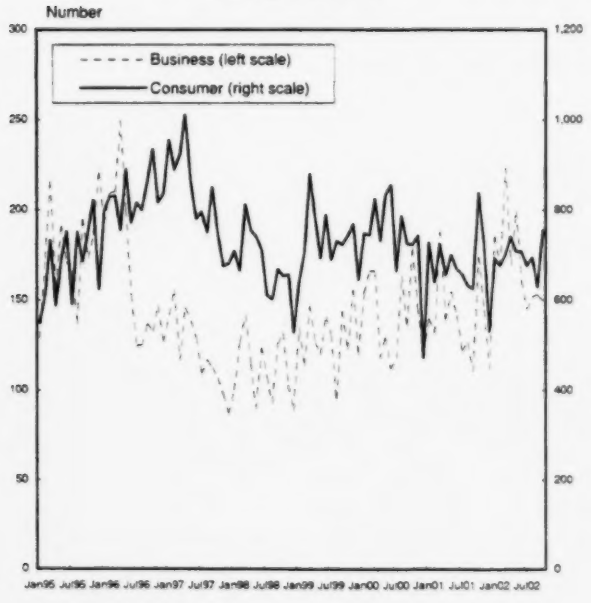


International & Interprovincial MIGRATION	JANUARY - JUNE			JANUARY - MARCH			APRIL - JUNE		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	8,274	8,448	2.1	3,835	3,910	2.0	4,439	4,538	2.2
- Emigration	2,404	2,423	0.8	1,116	1,123	0.6	1,288	1,300	0.9
- Net non-permanent residents	1,763	748	-57.6	975	365	-62.6	788	383	-51.4
- Temporarily abroad	1,485	1,665	12.1	722	809	12.0	763	856	12.2
- Returning Canadians	1,457	1,441	-1.1	521	516	-1.0	936	925	-1.2
- Net international migration	7,605	6,549	-13.9	3,493	2,859	-18.2	4,112	3,690	-10.3
b) Interprovincial									
- In-migration	29,497	38,715	31.3	12,964	17,916	38.2	16,533	20,799	25.8
- Out-migration	19,574	27,108	38.5	8,471	11,956	41.1	11,103	15,152	36.5
- Net interprovincial migration	9,923	11,607	17.0	4,493	5,960	32.7	5,430	5,647	4.0

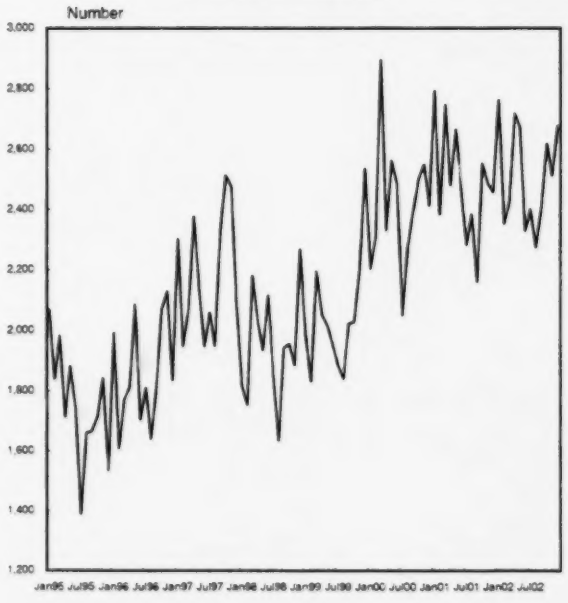
BANKRUPTCIES	JANUARY - OCTOBER			SEPTEMBER			OCTOBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	1,435	1,709	19.1	111	153	37.8	174	150	-13.8
- Value ($'000)	281,734	417,002	48.0	19,011	99,651	424.2	27,078	49,793	83.9
b) Consumer (number)	6,858	6,980	1.8	625	629	0.6	837	755	-9.8

NEW BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Business Incorporations	29,862	30,142	0.9	2,484	2,513	1.2	2,458	2,677	8.9
- Alberta Corporations	27,907	28,141	0.8	2,333	2,353	0.9	2,298	2,525	9.9
- Non-Alberta Corporations	1,955	2,001	2.4	151	160	6.0	160	152	-5.0

BANKRUPTCIES



INCORPORATIONS



CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2002				% Change
	1999	2000	2001	NOV	AUG	SEP	OCT	NOV	Nov'01 - Nov'02
a) Alberta									
- All Items	113.4	117.4	120.1	116.6	124.3	125.9	127.3	127.9	9.7
- Food	109.3	111.7	116.9	116.9	120.3	119.5	119.2	120.9	3.4
- Shelter	111.7	118.6	121.5	110.5	117.0	123.4	128.9	128.7	16.5
- Energy	122.2	147.4	147.8	99.4	131.4	151.0	167.1	166.9	67.9
- All Items, excl. Food and Energy	113.5	115.6	118.0	118.3	124.5	124.8	125.1	125.6	6.2
b) Edmonton	112.2	115.9	118.4	115.1	122.1	123.3	125.6	126.0	9.5
c) Calgary	114.2	118.4	121.3	117.6	125.6	127.8	128.2	129.2	9.9

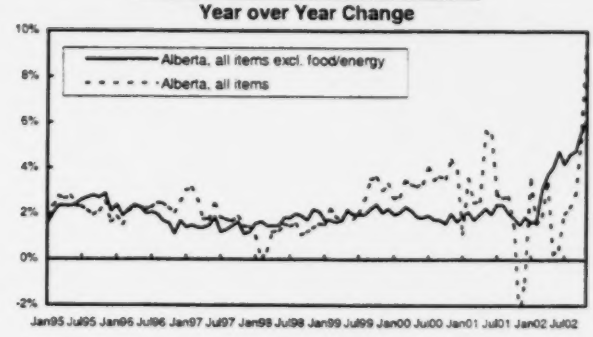
CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2001		2002			Annual
Selected Countries	1999	2000	2001	SEP	OCT	AUG	SEP	OCT	% Change
a) Canada	106.0	109.0	111.7	112.7	112.1	115.2	115.2	N/A	2.2
b) United States	109.3	113.0	116.2	117.0	116.6	118.6	118.8	N/A	1.5
c) Germany	105.0	106.9	109.6	110.0	109.7	111.2	111.1	111.1	1.3
d) United Kingdom	111.0	114.2	116.3	117.1	116.9	118.3	119.1	N/A	1.7
e) France	104.5	106.2	108.0	108.5	108.6	110.3	110.5	N/A	1.8
f) Japan	102.2	101.5	100.8	100.7	100.7	100.0	100.0	N/A	-0.7

EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2001	2002				% Change
	2000	2001	2002	DEC	SEP	OCT	NOV	DEC	Dec'01 - Dec'02
a) United States	1.4854	1.5489	1.5706	1.5775	1.5758	1.5778	1.5714	1.5593	1.2
b) Japan	0.0138	0.0128	0.0126	0.0124	0.0130	0.0127	0.0129	0.0128	-3.2
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.4070	1.5456	1.5484	1.5731	1.5883	-11.4
d) United Kingdom	2.2499	2.2298	2.3587	2.2732	2.4528	2.4576	2.4680	2.4730	-8.1

INTEREST RATES (Prime Rates)	ANNUAL RATES			2001	2002				% Change
	1999	2000	2001	DEC	SEP	OCT	NOV	DEC	Dec'01 - Dec'02
a) Canada	6.40	7.30	5.80	4.00	4.50	4.50	4.50	4.50	0.50
b) United States	8.00	9.30	6.80	4.75	4.75	4.75	4.25	4.25	-0.50

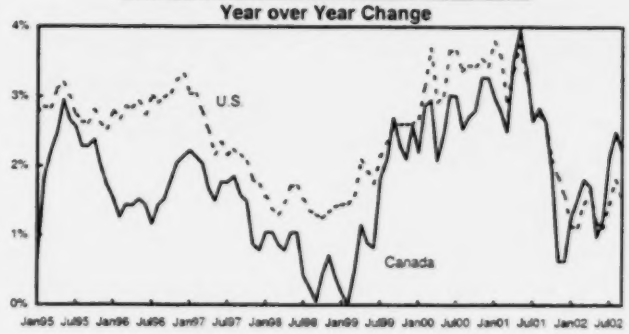
CONSUMER PRICE INDEX, ALBERTA

Year over Year Change

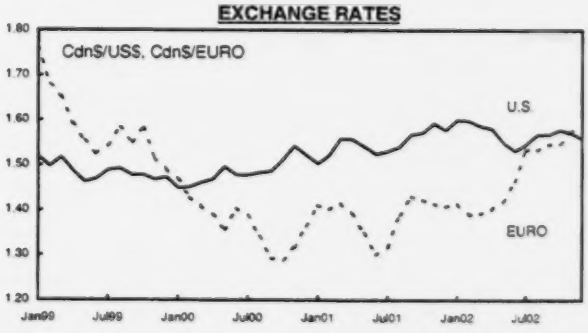


CONSUMER PRICE INDEX, US AND CANADA

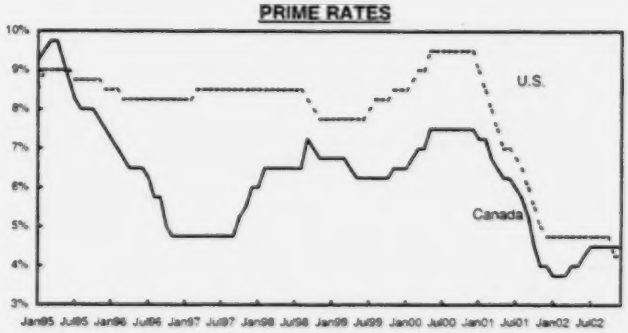
Year over Year Change



EXCHANGE RATES



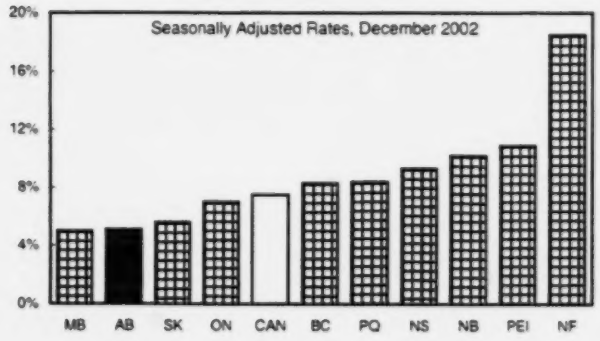
PRIME RATES



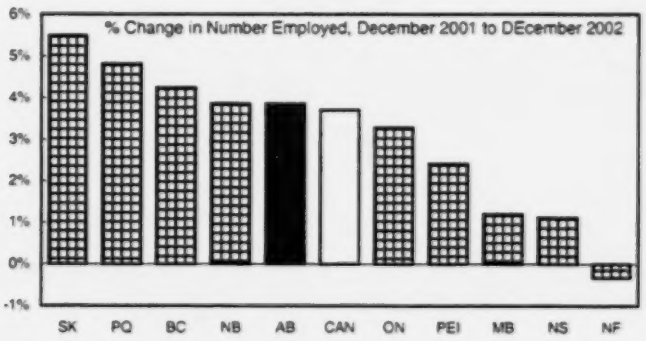
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) JULY 1, 2001	534	139	943	756	7,418	11,895	1,149	1,017	3,059	4,102	31,111
b) JULY 1, 2002	532	140	945	757	7,455	12,068	1,151	1,012	3,114	4,141	31,414
c) Percent Change	-0.4	0.7	0.2	0.1	0.5	1.5	0.2	-0.5	1.8	1.0	1.0
UNEMPLOYMENT RATE (seasonally adjusted)											
a) DECEMBER 2001	17.0	12.5	10.1	11.4	9.7	6.9	4.6	6.2	5.1	9.7	8.0
b) DECEMBER 2002	18.5	10.9	9.3	10.2	8.4	7.0	5.0	5.6	5.1	8.3	7.5
EMPLOYED (seasonally adjusted '000s)											
a) DECEMBER 2001	214	66	428	337	3,486	5,970	566	466	1,644	1,913	15,090
b) DECEMBER 2002	214	68	432	350	3,654	6,166	572	492	1,708	1,994	15,650
c) Percent Change	-0.3	2.4	1.1	3.9	4.8	3.3	1.2	5.5	3.9	4.2	3.7
BUILDING PERMITS ($000,000)											
a) JANUARY - NOVEMBER 2001	289	205	646	512	6,983	16,750	703	676	5,524	4,677	37,118
b) JANUARY - NOVEMBER 2002	368	138	828	633	8,024	19,880	836	625	6,366	5,203	43,048
c) Percent Change	27.6	-32.6	28.2	23.6	14.9	18.7	18.8	-7.6	15.3	11.3	16.0
URBAN HOUSING STARTS (Number)											
a) JANUARY - DECEMBER 2001	1,180	375	2,767	2,200	21,941	70,262	1,633	1,776	24,457	15,689	142,280
b) JANUARY - DECEMBER 2002	1,552	518	3,721	2,647	33,512	79,587	2,167	2,348	32,728	20,302	179,082
c) Percent Change	31.5	38.1	34.5	20.3	52.7	13.3	32.7	32.2	33.8	29.4	25.9
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2001	4,202	1,187	8,874	7,240	80,575	162,655	11,632	9,083	44,185	46,249	377,707
b) JANUARY - SEPTEMBER 2002	4,468	1,264	9,356	7,469	84,453	168,968	12,110	9,303	47,248	46,783	393,401
c) Percent Change	6.3	6.5	5.4	3.2	4.8	3.9	4.1	2.4	6.9	1.2	4.2

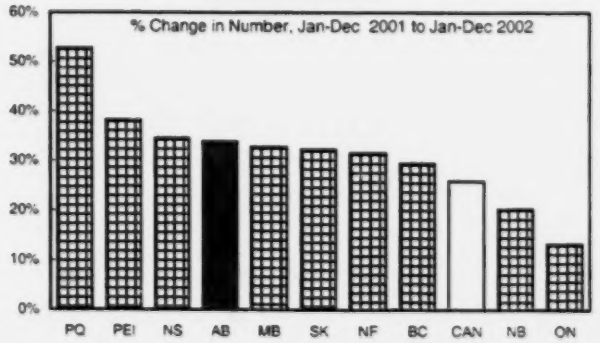
UNEMPLOYMENT RATES



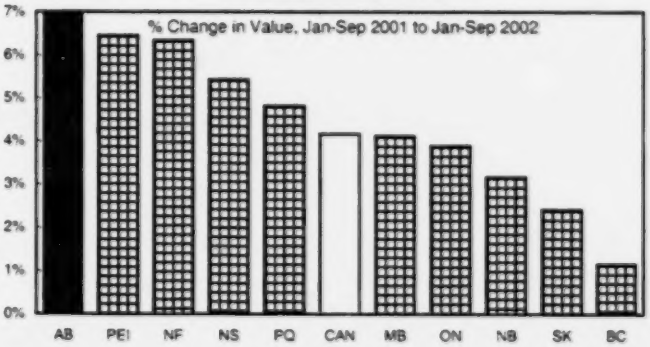
EMPLOYMENT



HOUSING STARTS



WAGES AND SALARIES

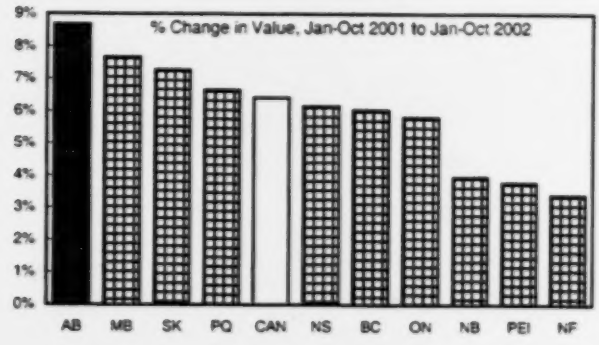


INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

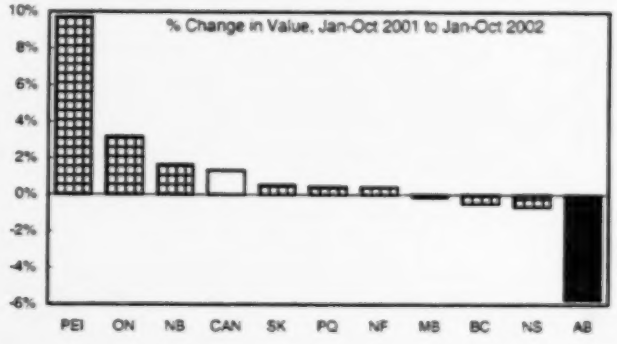
	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - OCTOBER 2001	4,105	1,064	7,212	5,865	54,767	90,498	8,229	6,956	28,610	31,483	239,601
b) JANUARY - OCTOBER 2002	4,244	1,104	7,655	6,096	58,404	95,750	8,860	7,462	31,094	33,378	254,968
c) Percent Change	3.4	3.8	6.2	3.9	6.6	5.8	7.7	7.3	8.7	6.0	6.4
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - OCTOBER 2001	1,864	1,013	7,216	10,416	101,462	226,178	9,646	6,088	35,945	29,020	428,894
b) JANUARY - OCTOBER 2002	1,871	1,111	7,169	10,586	101,899	233,338	9,633	6,120	33,877	28,882	434,536
c) Percent Change	0.4	9.7	-0.6	1.6	0.4	3.2	-0.1	0.5	-5.8	-0.5	1.3
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2001	59	255	299	293	4,263	6,171	2,713	4,809	6,263	1,631	26,757
b) JANUARY - SEPTEMBER 2002	60	255	288	310	4,080	5,905	2,589	4,220	5,935	1,603	25,245
c) Percent Change	1.8	0.3	-3.6	5.8	-4.3	-4.3	-4.6	-12.2	-5.2	-1.7	-5.6
EXPORTS ($000,000)											
a) JANUARY - OCTOBER 2001	2,992	549	4,864	6,975	56,502	149,464	7,787	9,836	49,461	26,576	315,842
b) JANUARY - OCTOBER 2002*	4,468	574	4,427	6,778	54,844	152,632	7,652	9,343	38,995	24,070	304,636
c) Percent Change	49.4	4.6	-9.0	-2.8	-2.9	2.1	-1.7	-5.0	-21.2	-9.4	-3.5
CONSUMER PRICE INDEX (1992=100)											
a) NOVEMBER 2001	113.7	115.1	116.1	114.5	112.9	117.3	120.2	120.4	116.6	114.9	115.8
b) NOVEMBER 2002	119.6	121.0	122.5	121.5	117.1	121.8	124.6	125.6	127.9	118.9	120.8
c) Percent Change	5.2	5.1	5.5	6.1	3.7	3.8	3.7	4.3	9.7	3.5	4.3

* Estimate. Due to an allocation problem with natural gas exports in October, exports for Nova Scotia, Ontario, Alberta and B.C. have been re-estimated.

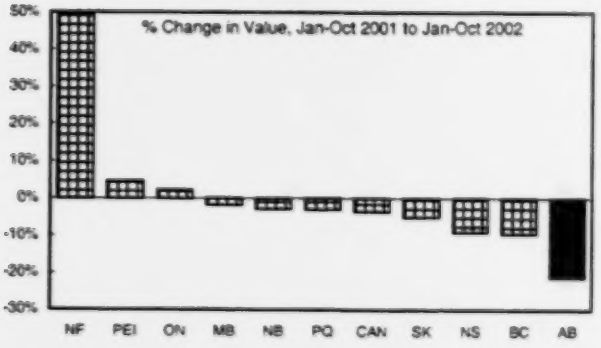
RETAIL TRADE



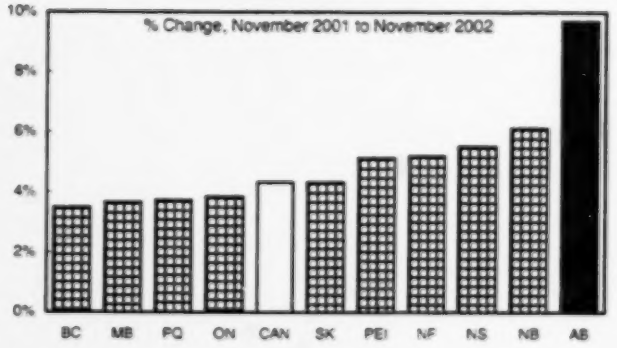
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1993	9.6	1,295	2,713.4	866.9	857.1	15,163	37,024	90	34,871
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
Jan99	5.8	1,537	255.8	118.1	58.8	1,281	2,010	129.7	3,984
Feb99	6.0	1,540	255.2	117.5	74.4	1,524	3,004	128.5	4,012
Mar99	5.9	1,540	391.9	171.4	75.8	1,117	4,019	128.1	4,012
Apr99	5.8	1,542	384.0	131.4	92.7	1,518	4,297	128.3	4,042
May99	6.4	1,545	484.2	198.6	105.5	1,428	4,422	129.0	4,054
Jun99	5.5	1,560	507.5	243.6	112.2	2,210	4,590	130.6	4,076
Jul99	5.5	1,564	543.0	165.9	189.9	1,970	3,963	132.9	4,114
Aug99	6.0	1,560	434.2	158.2	97.3	2,438	3,954	136.0	4,126
Sep99	5.9	1,558	463.5	207.1	104.4	1,561	3,714	139.7	4,155
Oct99	5.2	1,562	420.8	136.8	67.7	1,871	3,292	143.7	4,177
Nov99	5.4	1,564	366.9	142.5	75.8	1,732	3,210	147.8	4,213
Dec99	5.4	1,573	295.0	125.8	69.2	1,566	2,209	151.5	4,301
Average/Sum	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135.5	49,263
Jan00	5.0	1,575	336.0	183.3	82.3	1,252	2,482	154.7	4,350
Feb00	4.9	1,582	338.1	162.2	63.1	1,220	3,371	157.2	4,394
Mar00	5.0	1,587	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	5.0	1,583	466.7	210.4	101.1	1,846	3,802	160.8	4,517
May00	4.8	1,585	552.2	238.3	139.0	2,438	4,691	162.4	4,477
Jun00	5.0	1,581	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.2	1,573	337.2	85.6	100.4	1,932	3,755	167.0	4,548
Aug00	5.3	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,683
Nov00	5.0	1,607	367.3	137.9	93.5	2,004	3,120	177.9	4,722
Dec00	4.8	1,616	281.2	113.1	74.3	1,735	2,272	179.3	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	4.9	1,621	290.3	123.4	78.1	1,580	2,670	180.4	4,809
Feb01	4.6	1,623	301.4	143.8	78.4	1,193	3,421	181.2	4,843
Mar01	4.8	1,616	517.1	194.7	119.0	1,318	4,297	181.7	4,882
Apr01	4.8	1,625	510.8	201.5	133.9	2,104	4,390	181.4	4,920
May01	4.5	1,631	661.0	268.5	144.3	2,257	5,383	180.1	4,947
Jun01	4.6	1,639	526.9	211.1	109.4	2,405	4,804	177.0	4,943
Jul01	4.4	1,634	537.6	223.7	99.6	2,176	4,662	172.3	4,935
Aug01	4.3	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,945
Sep01	4.0	1,637	521.4	136.2	175.6	2,235	3,976	159.5	4,960
Oct01	4.5	1,641	484.2	186.7	128.5	2,469	4,106	152.9	4,996
Nov01	4.7	1,642	540.7	238.9	125.4	2,345	3,852	147.0	5,045
Dec01	5.1	1,644	388.0	160.7	124.8	2,173	2,859	142.6	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	59,329
Jan02	4.7	1,655	406.1	148.5	152.6	1,974	3,524	139.6	5,189
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	5,148
Mar02	5.0	1,656	551.7	224.0	133.3	2,585	4,487	137.1	5,181
Apr02	5.3	1,651	631.9	300.7	134.3	2,669	5,314	136.9	5,226
May02	5.9	1,654	657.6	275.3	129.5	3,149	5,178	134.9	5,258
Jun02	5.6	1,665	668.5	277.1	150.6	3,373	4,745	137.7	5,292
Jul02	5.0	1,691	761.7	275.4	181.8	2,307	4,711	140.2	5,296
Aug02	5.1	1,689	617.2	217.7	196.4	3,211	4,508	140.4	5,307
Sep02	5.8	1,677	621.3	217.4	172.0	2,770	4,108	136.7	5,351
Oct02	5.7	1,683	**589.5**	**225.1**	**166.8**	3,286	4,029	130.0	
Nov02	5.3	1,699	**469.0**	**183.5**	**157.4**	2,986	**3,353**	125.1	
Dec02	**5.1**	**1,708**				**2,511**		**123.3**	
Average/Sum	**5.3**	**1,674**				**32,728**		**135.0**	

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas ($Mlns\ m^3$)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,796
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,396	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	396	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.5o	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,060	326	3,178	14,645	7,496	15,281
Feb02	695.50	41,273	3,080	319	2,964	12,595	6,896	13,543
Mar02	696.08	55,342	3,033	357	3,355	17,455	7,469	15,143
Apr02	696.87	37,483	3,083	346	3,495	18,742	7,264	14,051
May02	695.30	62,974	3,109	372	3,844	21,286	7,133	14,079
Jun02	697.01	101,239	3,155	376	3,627	20,090	6,991	13,403
Jul02	699.90	153,478	3,120	383	3,627	15,647	7,501	13,873
Aug02	699.02	126,646	3,122	382	3,550	16,429	7,782	14,001
Sep02	699.88	78,482	3,126	356	3,555	16,866		
Oct02	702.89	46,210	3,187	368	3,834	16,164		
Nov02								
Dec02								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs Drilling (#)	Energy Prices		Manufacturing Shipments ($000,000)	International Exports ($000,000)	Bankruptcies		Incorporations	
		WTI Crude (US$/barrel)	Gas (C$/GJ)			Business (#)	Consumer (#)	Alberta (#)	Non-Alberta (#)
1993	173	18.48	1.58	20,596	19,639	1,445	5,357	18,534	1,452
1994	240	17.18	1.72	24,885	22,904	1,592	5,986	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
Jan99	296	12.49	2.04	2,339	2,445	135	641	1,854	140
Feb99	271	12.02	1.90	2,342	2,185	114	705	1,692	140
Mar99	196	14.68	1.80	2,882	2,453	147	879	2,023	172
Apr99	53	17.30	1.90	2,807	2,441	127	780	1,868	163
May99	64	17.77	2.21	3,106	2,803	120	693	1,857	158
Jun99	152	17.92	2.22	3,128	2,877	141	788	1,807	145
Jul99	156	20.10	2.33	3,011	2,897	131	689	1,731	153
Aug99	206	21.28	2.60	3,150	3,087	95	730	1,695	145
Sep99	234	23.79	2.86	3,269	3,171	144	722	1,885	136
Oct99	264	22.67	2.72	3,319	3,311	123	742	1,894	135
Nov99	300	24.71	3.06	3,345	3,522	156	768	2,037	164
Dec99	354	26.09	2.54	3,315	3,415	120	645	2,399	135
Average/Sum	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,054	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,581	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,330	151
Dec01	264	19.40	3.20	3,077	3,573	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	58,982	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,584	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,139	169	676	2,188	165
Mar02	271	24.46	3.23	3,173	3,755	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,962	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,149	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,858	161	708	2,175	154
Jul02	245	26.96	3.17	3,450	3,897	145	676	2,238	163
Aug02	191	28.20	2.93	3,617	3,972	152	694	2,137	136
Sep02	189	29.67	3.51	3,882	4,126	153	629	2,236	164
Oct02	182	28.86	4.27	3,742	4,581	150	755	2,422	196
Nov02	241	26.19						2,353	160
Dec02	330	29.39						2,525	152
Average/Sum	233	26.09						28,141	2,001

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Can$/US$)	(Can$/EURO)	Canada (%)	U.S. (%)
1993	101.2	100.8	101.3	97.7	94.8	1.2901	N/A	5.94	6.00
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
Jan99	111.7	110.5	112.4	104.6	107.8	1.5192	1.7615	6.75	7.75
Feb99	111.6	110.5	112.4	104.5	108.0	1.4973	1.6778	6.75	7.75
Mar99	111.9	110.7	112.6	105.1	108.3	1.5175	1.6521	6.75	7.75
Apr99	112.2	111.0	112.9	105.7	109.1	1.4874	1.5913	6.50	7.75
May99	113.0	111.8	113.7	105.8	109.1	1.4620	1.5531	6.25	7.75
Jun99	113.3	112.0	114.0	105.9	109.1	1.4691	1.5244	6.25	7.75
Jul99	113.6	112.4	114.3	106.3	109.4	1.4888	1.5443	6.25	8.00
Aug99	114.3	113.2	115.1	106.6	109.7	1.4923	1.5826	6.25	8.25
Sep99	114.9	113.8	115.7	106.9	110.2	1.4768	1.5505	6.25	8.25
Oct99	115.1	113.7	116.1	107.0	110.4	1.4773	1.5817	6.25	8.25
Nov99	114.6	113.3	115.5	106.9	110.4	1.4675	1.5149	6.50	8.50
Dec99	115.1	113.8	116.0	107.0	110.4	1.4733	1.4899	6.50	8.50
Average/Sum	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4876	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5578	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5419	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	**115.2**	**118.6**	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	**115.2**	**118.8**	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2			1.5778	1.5484	4.50	4.75
Nov02	**127.9**	**126.0**	**129.2**			1.5714	1.5731	4.50	4.25
Dec02						**1.5193**	**1.5883**	**4.50**	**4.25**
Average/Sum						1.5706	1.4838	4.21	4.67

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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You can access the Monthly Economic Review and the following related department publications on the web at www.alberta-canada.com/statpub:

- Alberta's International Exports
- Facts on Alberta
- International Trade Review
- Inventory of Major Alberta Projects
- Inventory of Regional Alberta Projects
- Alberta Business Outlook
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Current Economic Indicators
February 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate increased to 5.5% in January, up from 4.9% in December, as employment levels fell by 12,100. Alberta had the second lowest unemployment rate in Canada after Manitoba. Canada's unemployment rate fell to 7.4%. Even with this recent drop in employment, year-over-year job gains remain strong in Alberta. Compared to January 2002, Alberta created 40,400 new jobs, a 2.4% increase.

Construction: In January, urban housing starts fell by 8.2% from the same month last year. Although starts of single detached homes rose 32%, multiple starts declined by 53% to a 22 month low. Canadian housing starts dropped by an even larger 17.2%, mainly because of a 37.4% decline in Ontario. In December, the value of building permits issued by Alberta municipalities increased by 16.4% compared to December 2001. This increase was the result of a 52% rise in residential permits. The value of non-residential permits fell 31%. For all of 2002, the value of Alberta permits rose 15.4% to a record $6.8 billion. The 2002 increase was concentrated in the housing sector: residential permits rose 37%. Non-residential permits fell 13%, because of a 44% decline in the industrial sector.

Consumer Spending: Alberta retail sales increased by 6.2% in November compared to the same month of the previous year. For the year-to-date through November, retail sales were up a nation-leading 8.4%, well ahead of the 6.3% increase in national sales. Compared to 2001, new motor vehicle sales increased by 0.5% in November and by 9.5% for the year-to-date. In 2002, the value of Alberta's MLS sales (housing re-sales) increased by 15.4% from 2001, as both prices and the number of units sold increased. Albertans paid 8.3% more for the goods and services comprising the Consumer Price Index (CPI) in December than they did in the same month last year. This large increase was mainly the result of the December 2001 base being unusually low: the CPI declined significantly after the events of 9/11. Also, a number of commodities, such as piped gas, tobacco and auto insurance have increased sharply in price during the past year.

Energy: In January, the average number of active drilling rigs increased by 8.7% from the same month of last year. In the first eleven months of 2002, production of natural gas fell by 3.4%, while crude oil production rose 1.2%.

Manufacturing: In November, the value of Alberta manufacturing shipments was 6.8% greater than in November 2001, led by strong gains for the *Petroleum & Coal Products*, *Non-Metallic Minerals* and *Pulp & Paper* industries. For the January to November period, total shipments were 4.6% lower, compared with the same period of last year, because of lower volumes (e.g. for *Computers & Electronics*) and lower prices (e.g. for *Chemicals*) in the first half of 2002.

Exports: Alberta's international exports increased by 12.7% in November, compared with November 2001. Energy exports were 27% higher, because of higher oil and gas prices. Exports for the first eleven months of 2002 were down an estimated 18.4% from the same period of last year, mainly due to a 23% decline in energy shipments.

Note: The official provincial trade statistics released by Statistics Canada contain an error for natural gas exports that resulted in a serious under-estimation of Alberta's exports for October 2002. In this report Alberta year-to-date exports were re-calculated by re-estimating Alberta natural gas exports.

Bankruptcies: The number of Alberta consumer bankruptcies increased by 1.5% in 2002, compared with 2001, in line with population growth and lower than the 2.6% increase in employment. The number of business bankruptcies increased by 17.6% in 2002, partly because a booming economy led to a record number of incorporations and to the largest growth in the number of small businesses of all provinces.

CURRENT ECONOMIC INDICATORS

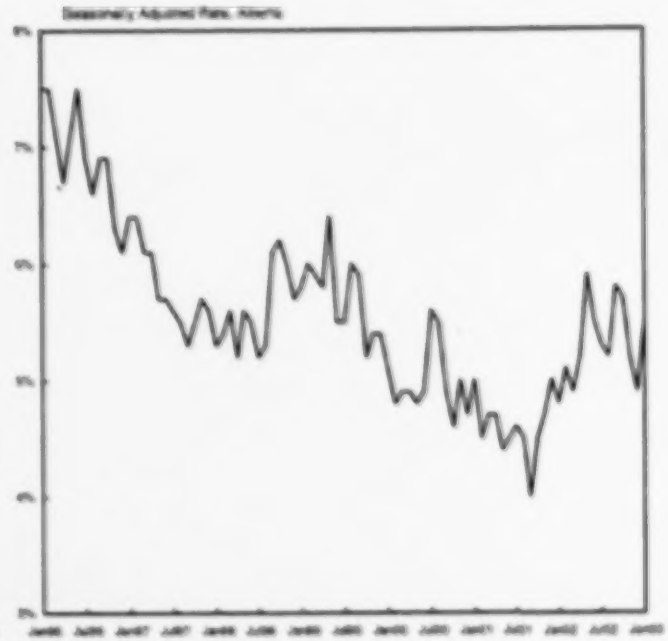
LABOUR FORCE (seasonally adjusted)	NOV01	DEC01	JAN02	NOV02	DEC02	JAN03
Alberta						
a) Labour Force (000's)	1,720.4	1,727.4	1,739.0	1,794.0	1,795.8	1,794.3
b) Employed (000's)	1,640.2	1,640.3	1,655.0	1,700.9	1,707.5	1,695.4
c) Unemployment (000's)	80.4	88.7	84.0	95.1	88.4	99.0
d) Unemployment Rate (%)	4.7	5.1	4.8	5.3	4.9	5.5
e) Participation Rate (%)	72.1	72.2	72.6	73.5	73.4	73.3

LABOUR FORCE (unadjusted)	NOV01	DEC01	JAN02	NOV02	DEC02	JAN03
Alberta						
a) Unemployment Rate - Alberta (%)	4.4	4.7	5.2	5.0	4.6	6.0
Calgary	4.1	4.1	4.6	6.2	5.4	5.4
Edmonton	4.9	4.9	5.2	4.7	4.7	5.0
b) Male Unemployment Rate (%)	4.3	5.7	5.7	5.2	5.3	6.3
c) Female Unemployment Rate (%)	4.6	3.5	4.6	4.7	3.8	5.6
d) Youth Unemployment Rate (%)	9.3	9.9	10.0	10.9	8.9	12.5
e) Participation Rate (%)	71.8	71.7	71.6	73.2	72.9	72.4
Calgary	75.7	75.9	75.7	75.3	74.9	74.8
Edmonton	68.9	68.9	68.9	71.0	71.3	71.0
f) Unemployment (000's)	76.0	81.0	89.5	88.6	82.1	105.5
Calgary	24.8	27.1	28.1	36.1	33.5	33.1
Edmonton	25.4	27.4	27.2	26.0	26.0	27.4
g) Employed (000's)	1,637.2	1,632.7	1,627.3	1,698.0	1,700.6	1,687.5
Full-time	1,340.3	1,336.4	1,311.8	1,380.3	1,383.4	1,344.0
Part-time	296.9	296.3	315.5	317.7	317.1	323.5
Calgary	579.5	580.4	579.9	580.4	583.3	583.9
Edmonton	497.0	496.9	497.4	523.6	526.7	523.5

NOTE: Calgary and Edmonton estimates are 3-month moving averages.

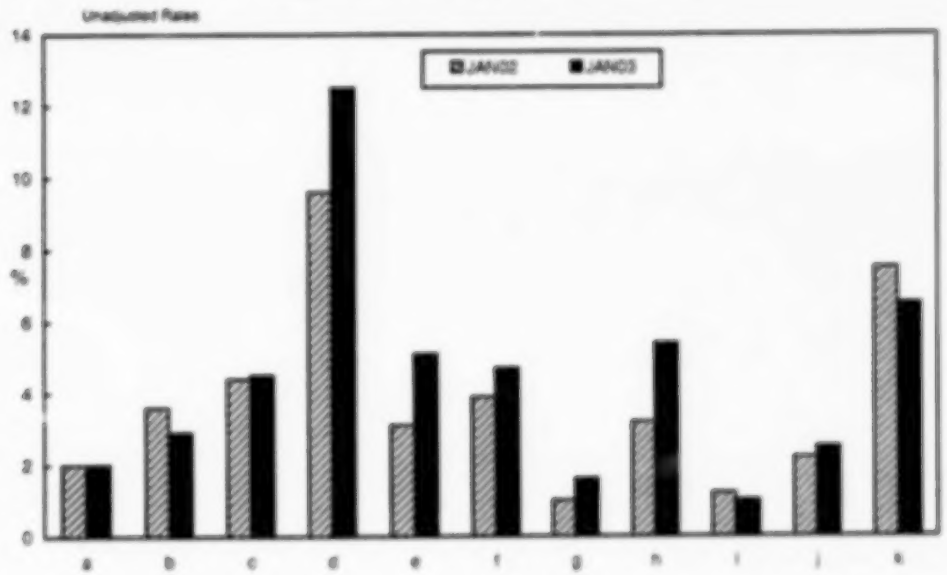
EMPLOYMENT

UNEMPLOYMENT RATE



INDUSTRY LABOUR FORCE (unadjusted)	NOV01	DEC01	JAN02	NOV02	DEC02	JAN03
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.7	1.5	2.0	2.2	2.0	2.0
Employed (000's)	58.8	53.9	53.0	71.8	65.3	64.1
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	2.3	4.2	3.6	2.4	2.9	2.9
Employed (000's)	105.4	106.4	103.5	92.0	92.4	91.9
c) Manufacturing						
Unemployment Rate (%)	4.2	3.0	4.4	5.6	5.9	4.5
Employed (000's)	135.7	137.8	143.2	147.5	147.9	143.3
d) Construction						
Unemployment Rate (%)	6.5	9.4	9.6	8.0	8.0	12.5
Employed (000's)	132.5	128.9	128.7	139.5	137.6	128.5
e) Retail Trade						
Unemployment Rate (%)	3.7	3.0	3.1	3.7	4.1	5.1
Employed (000's)	202.8	196.1	197.7	185.6	189.2	189.2
f) Transportation & Warehousing						
Unemployment Rate (%)	0.7	2.8	3.9	3.1	2.6	4.7
Employed (000's)	99.2	98.8	96.0	99.6	101.2	96.5
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.4	1.2	1.0	4.1	1.8	1.6
Employed (000's)	76.4	79.4	78.8	80.3	82.1	80.7
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	2.4	3.2	3.2	2.9	3.1	5.4
Employed (000's)	120.6	120.0	119.1	121.2	122.6	118.0
i) Educational Services						
Unemployment Rate (%)	1.5	1.8	1.2	1.5	0.5	1.0
Employed (000's)	106.5	108.6	107.3	112.1	111.0	112.3
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.5	1.1	2.2	2.0	2.0	2.5
Employed (000's)	151.5	154.3	153.1	164.3	161.6	164.5
k) Accommodation & Food Services						
Unemployment Rate (%)	5.9	6.3	7.5	6.2	4.5	6.5
Employed (000's)	110.9	113.3	115.7	118.8	119.8	120.8

INDUSTRY UNEMPLOYMENT RATES



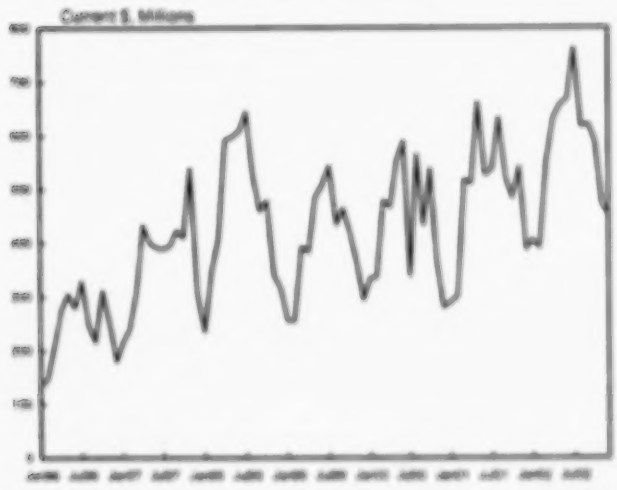
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Total Value - Alberta	5,911.7	6,821.3	15.4	540.7	472.3	-12.6	398.0	461.7	16.4
Calgary	2,309.2	2,713.2	17.5	238.6	183.5	-23.2	160.7	208.4	29.6
Edmonton	1,461.7	1,798.9	23.1	125.4	157.6	25.6	124.8	129.2	3.5
Residential - Alberta	3,351.3	4,606.5	37.5	295.4	330.1	11.7	221.5	336.5	51.9
Calgary	1,473.0	1,986.6	35.0	141.9	138.3	-2.5	104.5	167.7	60.5
Edmonton	795.9	1,242.4	56.1	70.4	105.3	51.0	65.4	99.4	52.0
Industrial - Alberta	694.0	386.3	-44.3	94.2	22.6	-76.0	37.0	16.3	-55.8
Calgary	107.0	52.2	-51.2	34.2	5.8	-83.0	0.6	4.6	647.4
Edmonton	131.4	117.3	-10.7	7.2	11.2	54.9	5.6	5.1	-9.7
Commercial - Alberta	1,308.7	1,289.2	-1.5	128.0	87.6	-31.6	76.3	78.6	3.0
Calgary	536.6	510.1	-4.9	53.7	29.7	-44.7	46.1	25.5	-44.8
Edmonton	362.0	347.9	-3.9	40.2	29.4	-26.7	19.3	20.5	6.2
Institutional/Government - Alberta	557.7	539.3	-3.3	23.1	32.0	38.6	53.3	20.3	-61.8
Calgary	192.5	154.3	-19.9	9.1	9.7	6.7	9.5	10.4	9.6
Edmonton	172.4	91.3	-47.1	7.6	10.6	39.0	34.5	4.2	-87.8

HOUSING STARTS (urban)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	24,457	32,728	33.8	2,173	2,511	15.6	1,974	1,912	-6.2
- Single Detached	15,892	20,097	26.5	1,408	1,216	15.0	1,040	1,368	31.6
- All Others*	8,565	12,631	47.5	765	895	16.5	934	443	-52.6
b) Calgary	11,349	14,339	26.3	1,012	919	-9.2	992	914	-17.9
c) Edmonton	7,855	12,581	60.2	749	1,085	45.1	648	699	7.9

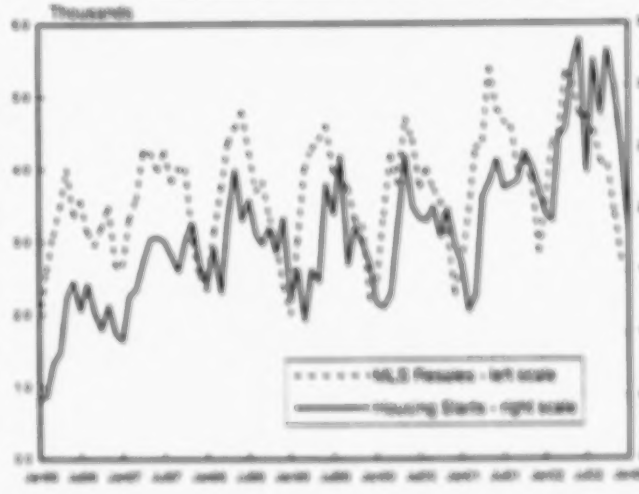
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
a) Alberta - total units	48,989	51,042	4.2	3,852	3,353	-13.0	2,619	2,682	-6.2
- Calgary	22,512	24,706	9.7	1,926	1,676	-13.0	1,395	1,309	-6.2
- Edmonton	16,079	15,923	-1.0	1,155	1,012	-12.4	922	837	-9.2
b) Alberta - total value ($000,000)	7,531.4	8,690.1	15.4	608.4	589.1	-3.2	450.6	476.3	5.7
- Calgary	4,099.2	4,900.4	19.6	352.1	340.1	-3.4	254.1	275.3	8.3
- Edmonton	2,145.6	2,391.1	11.4	159.0	156.4	-1.6	128.3	128.1	-0.1

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	168.5	135.0	-19.9	142.6	123.3	-13.5	139.6	122.4	-12.3

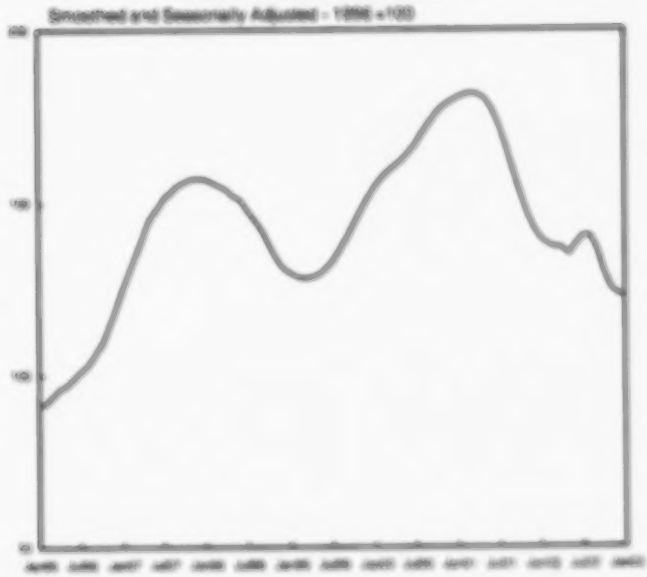
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	44,195	47,248	6.9	4,946	5,307	7.3	4,960	5,351	7.9

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
$/week, incl. overtime	$692.73	$699.09	2.2	$689.39	$703.39	1.7	$689.29	$703.66	2.1

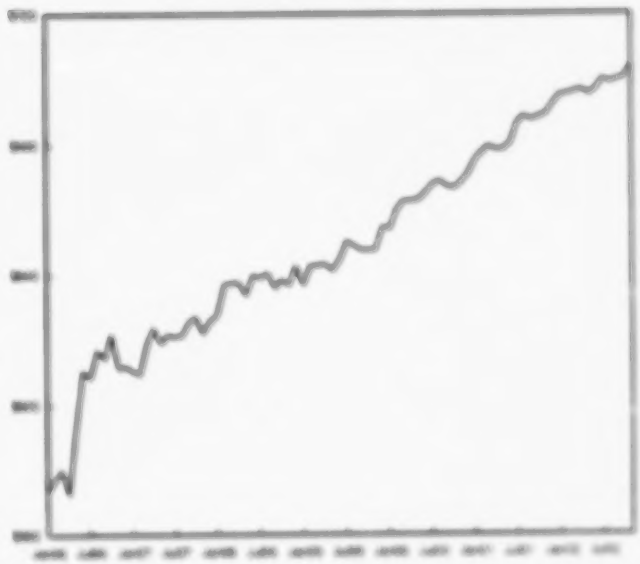
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total (excludes same-day)	792,769	770,668	-2.8	40,539	46,210	14.1	31,248	31,680	1.4
- U.S.A. (excludes same-day)	548,304	562,694	2.6	31,279	33,038	5.6	28,169	25,564	-2.4
- United Kingdom	55,426	62,175	13.9	3,156	3,325	5.4	1,590	1,741	9.5
- Germany	32,982	27,099	-17.8	1,083	1,197	10.5	703	539	-23.8
- Japan	28,979	23,071	-20.4	1,209	4,597	280.1	113	402	255.8
- Netherlands	16,690	13,792	-17.3	484	472	-2.5	309	274	-11.3
- Mexico	5,528	6,044	9.3	267	393	47.2	184	256	43.9
- Australia	6,409	6,111	-6.0	323	490	52.0	207	333	46.7
- Switzerland	7,240	5,549	-23.4	191	195	2.6	121	231	128.7

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	31,594	34,258	8.4	2,944	3,185	8.2	2,984	3,169	6.2
- Food & Drug Stores	8,119	8,783	8.2	751	834	11.1	767	837	9.1
- Clothing & Shoe Stores	1,514	1,563	3.2	153	158	3.3	164	174	5.6
- Furniture, Appliances, Furnishings	1,879	2,075	10.5	189	210	10.9	213	230	8.1
- Motor & R.V. Dealers	8,509	9,421	10.7	779	838	7.7	804	805	0.1
- Gasoline Service Stations	2,446	2,625	7.3	224	261	16.5	196	243	24.2
- Auto Parts, Access. & Services	1,890	2,040	7.9	191	206	7.9	191	198	3.6
- General Merchandise Stores	3,307	3,532	6.8	337	353	4.8	386	404	4.7
- All Other Stores	3,306	3,550	7.4	313	334	6.8	329	352	6.9

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

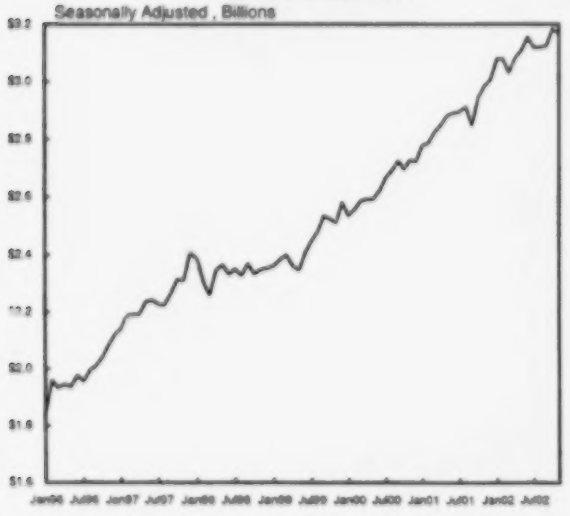
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	4,095	3,941	-3.7	359	360	0.5	358	365	2.0

WHOLESALE TRADE ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
All Merchants, not seas. adjusted	37,798	38,590	2.1	3,752	3,822	1.9	3,517	3,573	1.6

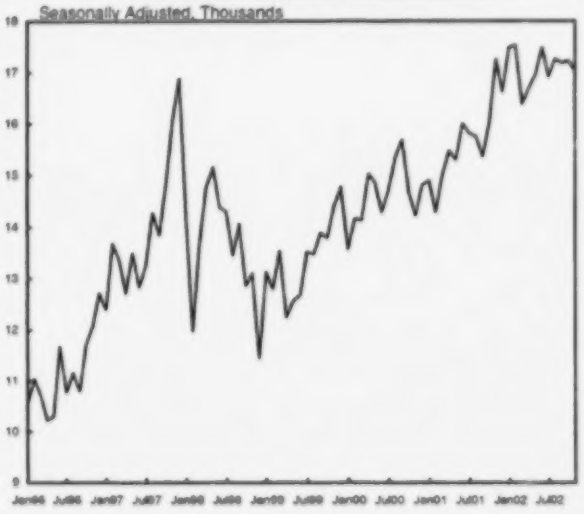
NEW MOTOR VEHICLE SALES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Number Sold	170,398	186,566	9.5	15,247	16,164	6.0	16,566	16,647	0.5
- Passenger Vehicles	65,465	72,924	11.4	5,810	5,863	0.9	6,026	5,830	-3.3
- Commercial Vehicles	104,933	113,642	8.3	9,437	10,301	9.2	10,540	10,817	2.6

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



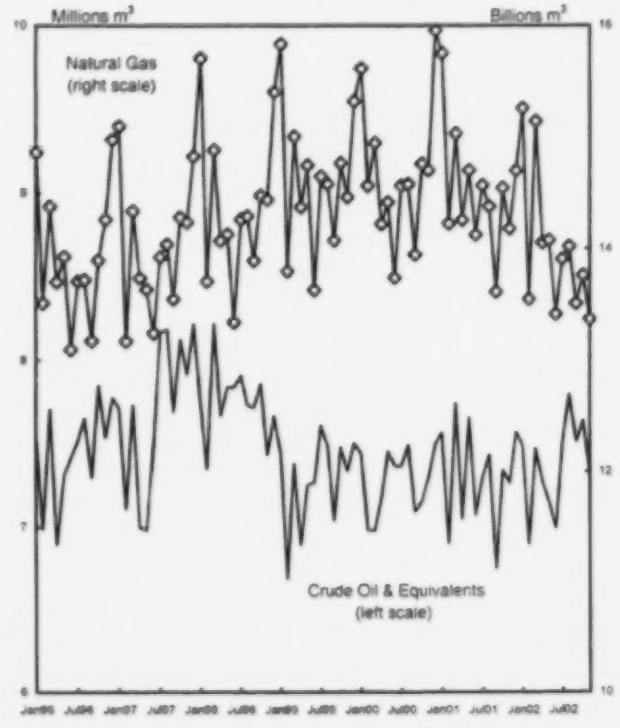
ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	159,392	154,049	-3.4	14,547	13,760	-5.4	14,181	13,365	-5.8
- Deliveries (million m^3)	116,992	116,571	-0.4	10,819	10,145	-6.2	9,917	10,391	4.8
b) Crude Oil and Equivalents									
- Production ('000 m^3)	80,072	81,032	1.2	7,342	7,636	4.0	7,263	7,311	0.7
- Deliveries ('000 m^3)	84,495	88,356	4.6	7,618	8,467	11.2	7,902	8,476	7.3

RIG ACTIVITY	JANUARY - DECEMBER AVERAGE			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	298	233	-21.9	264	330	25.0	377	409	8.7
b) Available	494	514	4.0	521	508	-2.5	499	471	-5.6

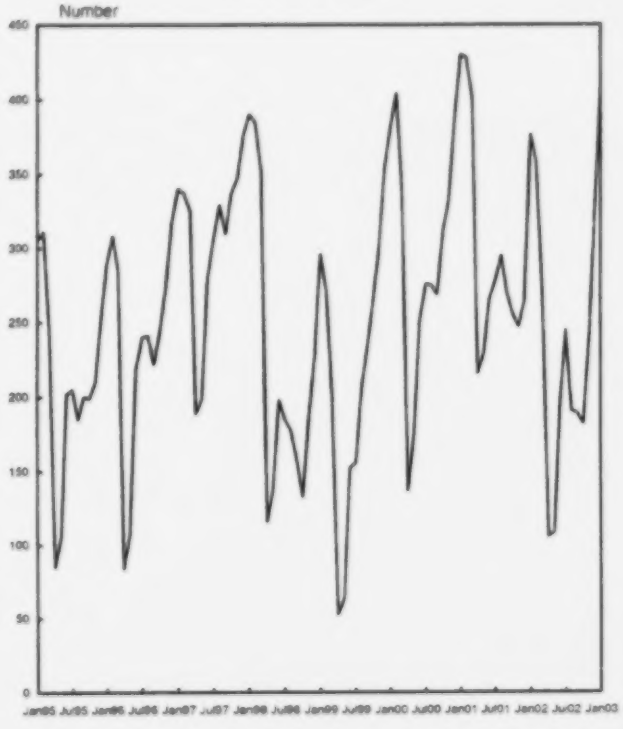
ENERGY PRICES	ANNUAL AVERAGES		2001		2002	2002		2003	Annual
	2000	2001	NOV	DEC	JAN	NOV	DEC	JAN	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	30.20	25.90	19.67	19.40	19.40	26.19	29.39	32.70	68.6
Natural Gas Reference Price (C$/GJ)	4.27	5.12	3.33	3.20	3.20	4.85	N/A	N/A	45.6

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



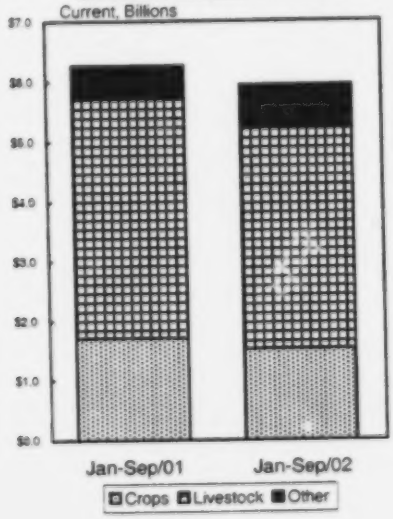
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	39,317.5	37,513.1	-4.6	3,511.9	3,771.0	7.4	3,372.9	3,601.3	6.8
b) Food	8,394.5	8,310.7	-1.0	790.7	771.5	-2.4	758.0	749.7	-1.1
c) Beverage	665.7	648.9	-2.5	59.8	54.6	-8.8	61.8	54.3	-12.0
d) Plastics & Rubber Products	998.5	953.6	-4.5	98.2	100.8	2.6	85.8	81.2	-5.4
e) Primary Metal	932.6	835.8	-10.4	84.2	85.1	1.1	74.2	90.1	21.4
f) Metal Fabricating	2,532.1	2,427.9	-4.1	242.7	242.9	0.1	254.9	262.7	3.1
g) Printing & Publishing	560.9	534.9	-4.6	53.3	53.5	0.4	49.3	53.7	9.0
h) Non-Metallic Mineral Products	1,146.5	1,405.9	22.6	138.7	160.1	15.4	106.0	133.7	26.2
i) Petroleum/Coal Products	6,906.8	6,844.4	-0.9	567.5	780.9	37.6	575.7	687.1	19.4
j) Chemicals & Chemical Products	6,472.4	5,805.8	-10.3	568.2	583.3	2.7	523.4	587.5	12.2
k) Wood	2,048.6	2,107.2	2.9	190.9	197.5	3.5	175.7	184.5	5.0
l) Furniture and Fixtures	815.1	773.6	-5.1	77.5	79.4	2.5	74.5	74.0	-0.7
m) Paper & Allied	1,370.4	1,416.3	3.4	132.0	142.0	7.5	113.2	139.6	23.3
n) Computers & Electronics	1,861.5	1,218.2	-34.6	87.5	103.4	18.2	100.2	100.6	0.4
o) Transportation Equipment	726.8	719.2	-1.0	65.1	61.4	-5.7	68.5	61.2	-10.7
p) Machinery	3,063.3	2,654.7	-13.3	284.9	254.0	-10.8	271.1	244.4	-9.8
q) Other Manufacturing	821.8	855.8	4.1	70.6	100.5	42.5	80.7	96.9	20.1

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

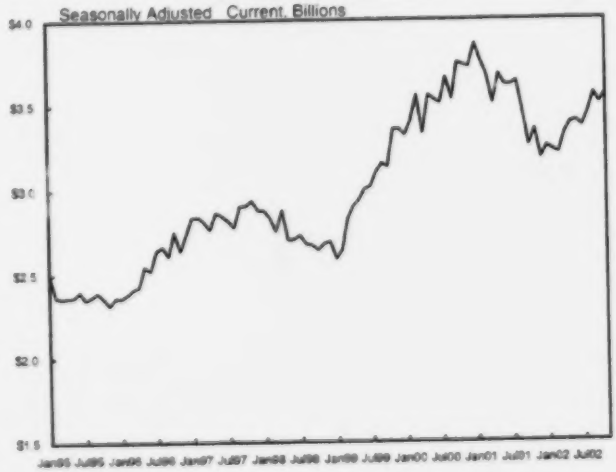
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	6,263.2	5,934.6	-5.2	1,974.7	1,794.6	-9.1	2,204.6	2,073.0	-6.0
b) Crops	1,702.4	1,516.5	-10.9	490.9	482.8	-1.6	486.3	410.6	-15.6
- Wheat, other than Durum	553.1	435.6	-21.2	173.0	145.8	-15.8	183.8	146.8	-20.2
- Durum Wheat	104.1	74.7	-28.3	30.5	25.4	-16.6	29.5	31.6	7.3
- Barley	162.6	110.4	-32.1	52.8	42.4	-19.8	43.9	34.7	-21.0
- Canola	422.2	308.2	-27.0	108.9	117.2	7.6	130.1	84.4	-35.1
c) Livestock	4,015.4	3,711.3	-7.6	1,369.8	1,259.9	-8.0	1,412.2	1,215.9	-13.9
- Cattle and Calves	3,061.1	2,807.3	-8.3	1,048.0	968.7	-7.6	1,078.7	917.9	-14.9
- Hogs	455.1	398.0	-12.5	161.6	128.0	-20.8	155.9	123.1	-21.1
- Dairy Products	260.3	272.2	4.6	89.0	92.9	4.4	85.4	88.3	3.4
- Poultry	145.5	141.2	-3.0	49.0	48.2	-1.6	52.9	49.7	-6.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



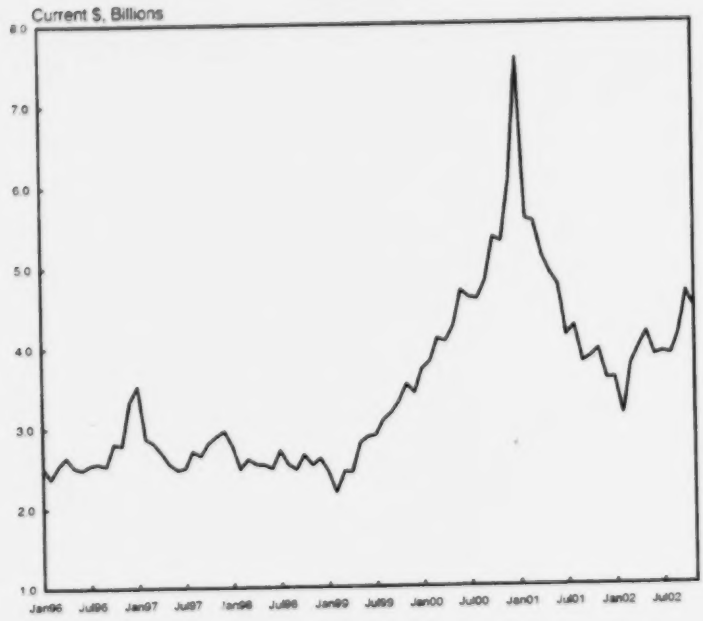
EXPORTS By Commodity Groups ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total*	53,410.3	43,592.7	-18.4	3,849.4	4,650.8	20.8	3,949.4	4,449.0	12.7
b) Agricultural Products	5,338.4	4,491.4	-15.9	529.1	400.9	-24.2	515.4	375.5	-27.1
c) Energy Products*	34,692.8	26,855.8	-22.6	2,179.7	3,148.4	44.4	2,370.8	3,006.8	26.8
d) Forestry Products	2,551.8	2,489.9	-2.4	242.8	194.0	-20.1	225.9	225.6	-0.1
e) Industrial Goods	5,007.4	4,531.0	-9.5	461.5	438.3	-5.0	393.3	415.8	5.7
f) Machinery and Equipment	4,549.4	4,000.3	-12.1	314.3	358.1	13.9	332.4	330.5	-0.6
g) Automotive Products	519.1	513.4	-1.1	54.8	43.3	-21.0	52.0	30.8	-40.8
h) Consumer Goods	153.7	131.0	-14.8	13.3	14.0	5.3	11.8	11.8	0.0
i) Special Transactions	598.2	579.8	-3.1	54.0	53.9	-0.2	47.7	52.6	10.3

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

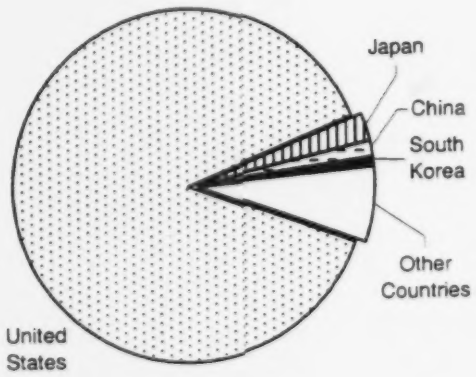
EXPORTS Top 10 Countries ($000,000)	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total*	53,410.3	43,592.7	-18.4	3,849.4	4,769.7	23.9	3,949.4	4,449.0	12.7
b) United States*	47,579.1	38,492.8	-19.1	3,265.2	4,283.0	31.2	3,379.3	4,041.3	19.6
c) Japan	1,188.4	1,085.1	-8.7	110.1	100.5	-8.8	100.4	95.1	-5.2
d) China	832.9	613.1	-26.4	87.6	52.3	-40.4	112.0	41.4	-63.1
e) South Korea	414.7	392.1	-5.5	41.7	31.4	-24.7	40.7	37.3	-8.5
f) Mexico	441.5	384.4	-12.9	46.3	45.7	-1.3	47.3	42.5	-10.3
g) Taiwan	197.7	230.6	16.7	16.8	26.2	56.3	12.5	18.2	45.3
h) United Kingdom	168.1	162.2	-3.5	15.6	15.9	2.1	16.0	15.7	-2.0
i) Italy	159.5	117.5	-26.3	12.3	13.6	11.1	18.4	7.3	-60.2
j) Belgium	112.8	117.1	3.8	10.1	10.0	-0.2	7.1	9.0	27.8
k) France	95.5	100.2	4.9	7.4	19.1	157.6	5.3	5.7	6.1
l) Other Countries	2,220.1	1,897.6	-14.5	167.6	134.5	-19.8	210.5	135.7	-35.5

* Estimate. Alberta exports have been re-estimated due to an allocation problem with natural gas exports in October

EXPORTS



Alberta Exports by Country
(January - November 2002)

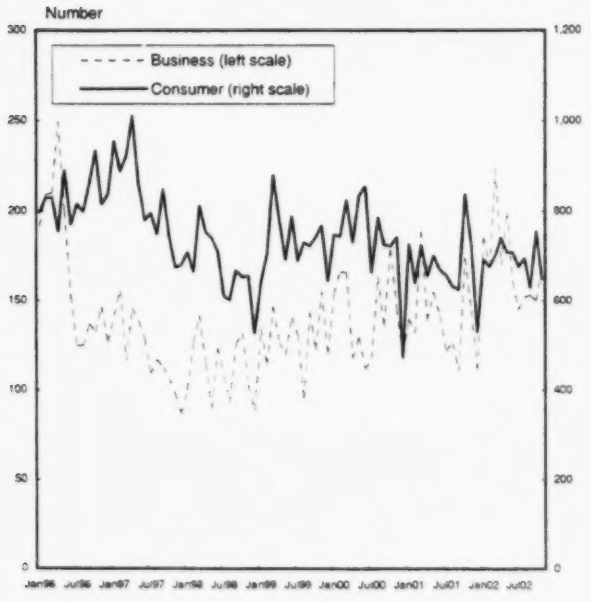


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	12,850	11,581	-9.9	4,439	4,538	2.2	4,576	3,133	-31.5
- Emigration	5,659	5,725	1.2	1,288	1,300	0.9	3,255	3,302	1.4
- Net non-permanent residents	3,161	1,787	-43.5	788	383	-51.4	1,398	1,039	-25.7
- Temporarily abroad	2,874	3,224	12.2	763	856	12.2	1,389	1,559	12.2
- Returning Canadians	2,546	2,515	-1.2	936	925	-1.2	1,089	1,074	-1.4
- Net international migration	10,024	6,934	-30.8	4,112	3,690	-10.3	2,419	385	-84.1
b) Interprovincial									
- In-migration	58,249	68,471	17.5	16,533	20,799	25.8	28,752	29,756	3.5
- Out-migration	39,151	48,355	23.5	11,103	15,152	36.5	19,577	21,247	8.5
- Net interprovincial migration	19,098	20,116	5.3	5,430	5,647	4.0	9,175	8,509	-7.3

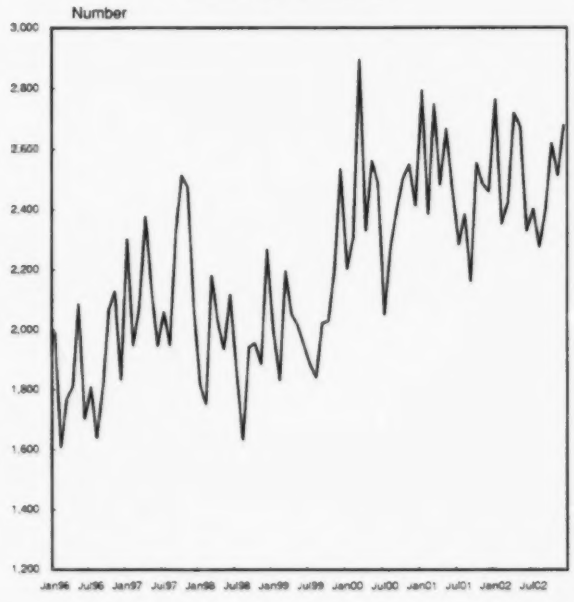
BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	1,698	1,997	17.6	145	170	17.2	112	118	5.4
- Value ($'000)	434,819	545,680	25.5	113,989	40,361	-64.6	38,038	57,573	51.4
b) Consumer (number)	8,112	8,231	1.5	726	648	-10.7	531	605	13.9

NEW BUSINESS INCORPORATIONS	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total Business Incorporations	29,862	30,142	0.9	2,484	2,513	1.2	2,458	2,677	8.9
- Alberta Corporations	27,907	28,141	0.8	2,333	2,353	0.9	2,298	2,525	9.9
- Non-Alberta Corporations	1,955	2,001	2.4	151	160	6.0	160	152	-5.0

BANKRUPTCIES



INCORPORATIONS



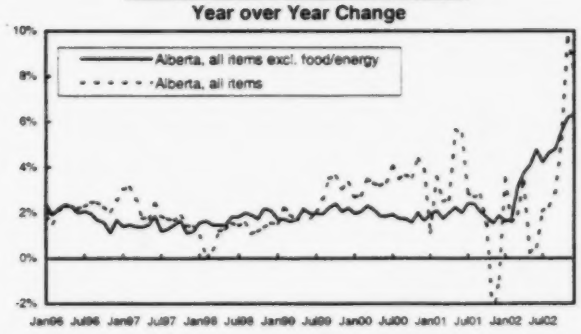
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2001	2002				% Change
	2000	2001	2002	DEC	SEP	OCT	NOV	DEC	Dec'01 - Dec'02
a) Alberta									
- All Items	117.4	120.1	124.2	118.5	125.9	127.3	127.9	128.3	8.3
- Food	111.7	116.9	120.4	119.0	119.5	119.2	120.9	122.8	3.2
- Shelter	118.6	121.5	122.3	117.3	123.4	128.9	128.7	128.9	9.9
- Energy	147.4	147.8	144.6	117.0	151.0	167.1	166.9	163.5	39.7
- All Items, excl. Food and Energy	115.6	118.0	123.0	118.5	124.8	125.1	125.6	126.0	6.3
b) Edmonton	115.9	118.4	121.9	117.5	123.3	125.6	126.0	126.8	7.9
c) Calgary	118.4	121.3	125.8	118.8	127.8	128.2	129.2	129.0	8.6

CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2001		2002			Annual
Selected Countries	1999	2000	2001	OCT	NOV	SEP	OCT	NOV	% Change
a) Canada	106.0	109.0	111.7	112.1	111.1	115.2	115.6	N/A	3.1
b) United States	109.3	113.0	116.2	116.6	116.4	118.8	119.0	119.0	2.2
c) Germany	105.0	106.9	109.6	109.7	109.5	111.1	111.1	N/A	1.3
d) United Kingdom	111.0	114.2	116.3	116.9	116.5	119.1	119.3	119.6	2.7
e) France	104.5	106.2	108.0	108.6	108.3	110.5	110.7	110.7	2.2
f) Japan	102.2	101.5	100.8	100.7	100.2	100.0	99.8	N/A	-0.9

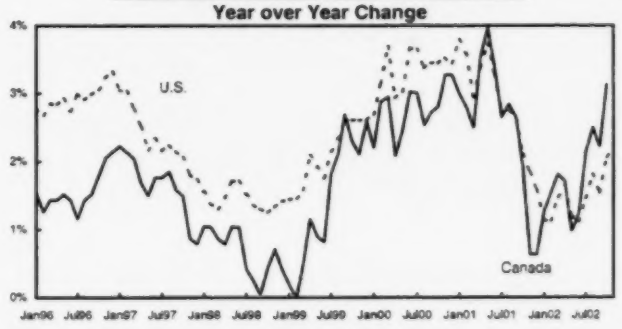
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2002			2003	% Change
	2000	2001	2002	JAN	OCT	NOV	DEC	JAN	Jan'02 - Jan'03
a) United States	1.4854	1.5489	1.5706	1.6003	1.5778	1.5714	1.5593	1.5410	3.8
b) Japan	0.0138	0.0128	0.0126	0.0121	0.0127	0.0129	0.0128	0.0130	-7.0
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.4136	1.5484	1.5731	1.5883	1.6373	-13.7
d) United Kingdom	2.2499	2.2298	2.3587	2.2925	2.4576	2.4680	2.4730	2.4921	-8.0

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2002			2003	% Change
	1999	2000	2001	JAN	OCT	NOV	DEC	JAN	Jan'02 - Jan'03
a) Canada	6.40	7.30	5.80	3.75	4.50	4.50	4.50	4.50	0.75
b) United States	8.00	9.30	6.80	4.75	4.75	4.25	4.25	4.25	-0.50

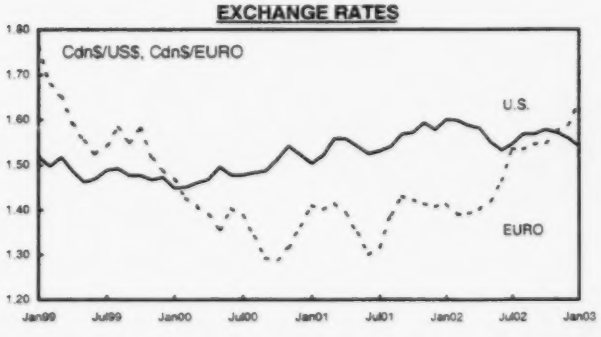
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



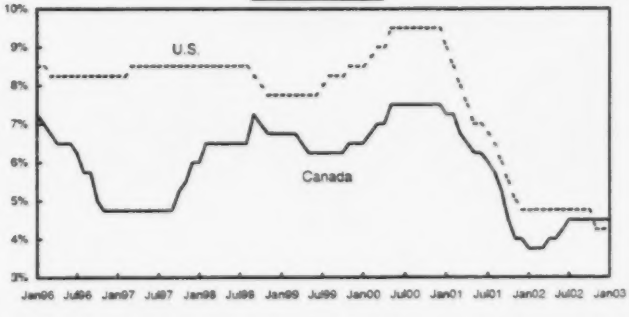
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES



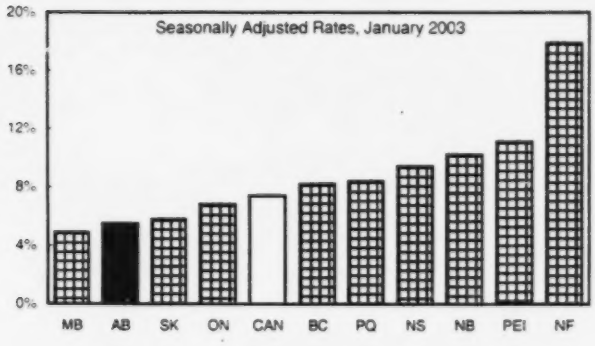
PRIME RATES



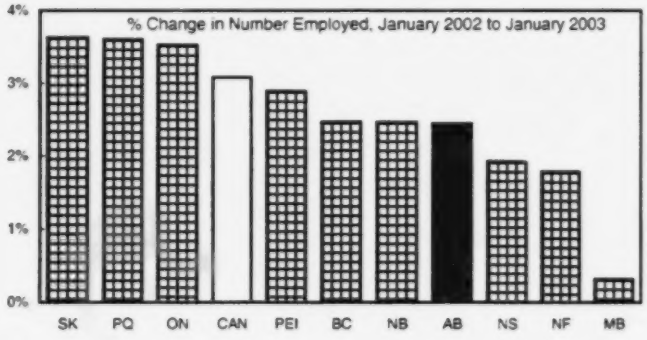
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) OCTOBER 1, 2001	533	139	944	756	7,430	11,953	1,149	1,016	3,076	4,115	31,210
b) OCTOBER 1, 2002	531	140	945	757	7,464	12,109	1,150	1,010	3,128	4,151	31,486
c) Percent Change	-0.4	0.7	0.2	0.1	0.5	1.3	0.2	-0.5	1.7	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) JANUARY 2002	17.1	12.9	9.8	11.3	9.0	7.4	5.1	5.9	4.8	8.8	7.9
b) JANUARY 2003	17.9	11.1	9.4	10.2	8.4	6.8	4.9	5.8	5.5	8.2	7.4
EMPLOYED (seasonally adjusted '000s)											
a) JANUARY 2002	213	66	426	341	3,520	5,981	566	471	1,655	1,942	15,181
b) JANUARY 2003	217	68	434	349	3,647	6,192	567	480	1,695	1,990	15,648
c) Percent Change	1.8	2.9	1.9	2.5	3.6	3.5	0.3	3.6	2.4	2.5	3.1
BUILDING PERMITS ($000,000)											
a) JANUARY - DECEMBER 2001	298	217	700	535	7,571	17,768	739	703	5,912	4,955	39,555
b) JANUARY - DECEMBER 2002	381	143	880	661	8,619	20,991	883	712	6,821	5,653	45,896
c) Percent Change	27.8	-34.0	25.7	23.5	13.8	18.1	19.4	1.2	15.4	14.1	16.0
URBAN HOUSING STARTS (Number)											
a) JANUARY 2002	51	3	310	61	1,684	6,087	78	131	1,974	1,310	11,689
b) JANUARY 2003	36	21	124	144	2,180	3,808	140	196	1,812	1,222	9,683
c) Percent Change	-29.4	600.0	-60.0	136.1	29.5	-37.4	79.5	49.6	-8.2	-6.7	-17.2
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2001	4,202	1,187	8,874	7,240	80,575	162,655	11,632	9,083	44,185	46,249	377,707
b) JANUARY - SEPTEMBER 2002	4,468	1,264	9,356	7,469	84,453	168,968	12,110	9,303	47,248	46,783	393,401
c) Percent Change	6.3	6.5	5.4	3.2	4.8	3.9	4.1	2.4	6.9	1.2	4.2

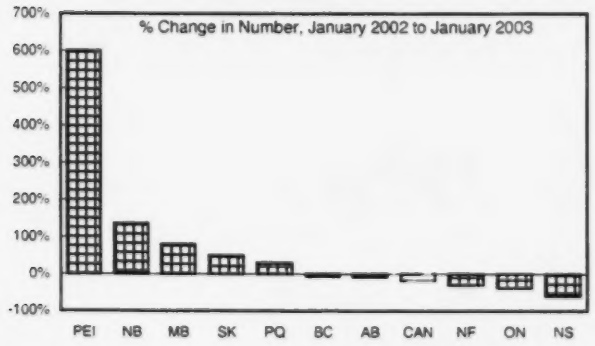
UNEMPLOYMENT RATES



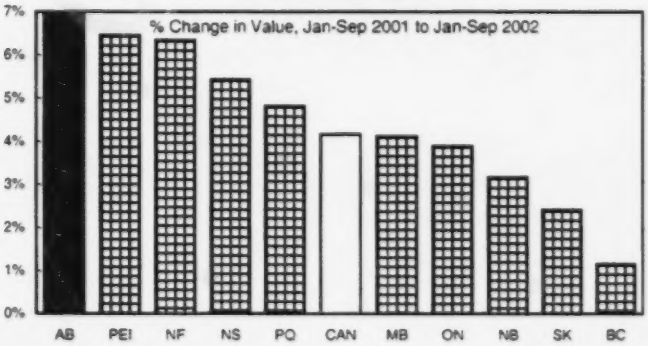
EMPLOYMENT



HOUSING STARTS



WAGES AND SALARIES

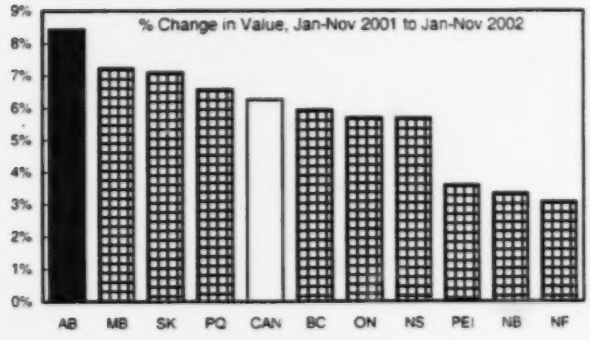


INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

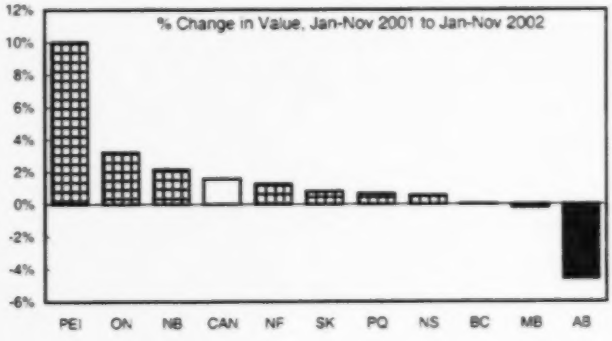
	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - NOVEMBER 2001	4,529	1,173	7,959	6,467	60,325	99,768	9,089	7,671	31,594	34,706	264,184
b) JANUARY - NOVEMBER 2002	4,668	1,215	8,412	6,683	64,287	105,451	9,746	8,215	34,258	36,767	280,719
c) Percent Change	3.1	3.6	5.7	3.3	6.6	5.7	7.2	7.1	8.4	5.9	6.3
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - NOVEMBER 2001	2,037	1,105	7,886	11,333	111,635	249,469	10,612	6,631	39,317	31,635	471,712
b) JANUARY - NOVEMBER 2002	2,062	1,216	7,929	11,577	112,351	257,500	10,591	6,684	37,513	31,643	479,119
c) Percent Change	1.2	10.0	0.5	2.2	0.6	3.2	-0.2	0.8	-4.6	0.0	1.6
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - SEPTEMBER 2001	59	255	299	293	4,263	6,171	2,713	4,809	6,263	1,631	26,757
b) JANUARY - SEPTEMBER 2002	60	255	288	310	4,080	5,905	2,589	4,220	5,935	1,603	25,245
c) Percent Change	1.8	0.3	-3.6	5.8	-4.3	-4.3	-4.6	-12.2	-5.2	-1.7	-5.6
EXPORTS ($000,000)											
a) JANUARY - NOVEMBER 2001	3,184	614	5,285	7,571	62,495	165,104	8,621	10,807	53,410	28,780	346,809
b) JANUARY - NOVEMBER 2002*	5,009	625	4,829	7,433	60,171	169,836	8,399	10,286	43,593	26,348	335,533
c) Percent Change	57.3	1.9	-8.6	-1.8	-3.7	2.9	-2.6	-4.8	-18.4	-8.5	-3.3
CONSUMER PRICE INDEX (1992=100)											
a) DECEMBER 2001	113.4	113.8	115.7	114.3	113.1	117.3	120.1	120.3	118.5	114.8	115.9
b) DECEMBER 2002	119.0	120.3	121.7	121.4	117.0	120.6	124.6	125.4	128.3	118.8	120.4
c) Percent Change	4.9	5.7	5.2	6.2	3.4	2.8	3.7	4.2	8.3	3.5	3.9

* Estimate. Due to an allocation problem with natural gas exports in October, exports for Nova Scotia, Ontario, Alberta and B.C. have been re-estimated.

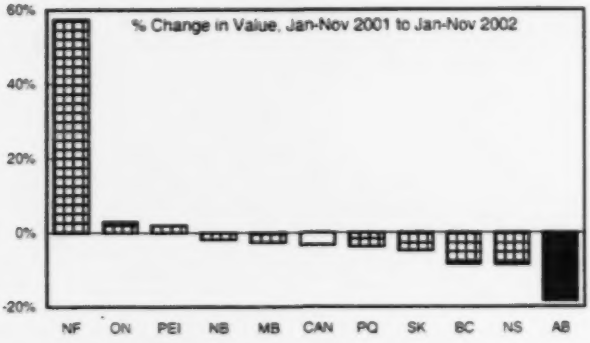
RETAIL TRADE



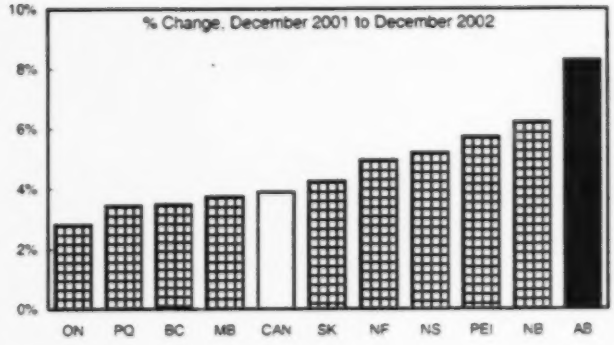
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,263
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	154.7	4,350
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	157.2	4,394
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	160.8	4,517
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	162.4	4,477
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	167.0	4,548
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,683
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	177.9	4,722
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	179.3	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	180.4	4,809
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	181.2	4,843
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	181.7	4,882
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	181.4	4,920
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	180.1	4,947
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	177.0	4,943
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	172.3	4,935
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,945
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	159.5	4,960
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	152.9	4,996
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	147.0	5,045
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	142.6	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	59,329
Jan02	4.8	1,655	406.1	148.5	152.6	1,974	3,524	139.6	5,189
Feb02	5.1	1,645	391.7	160.1	94.9	1,911	4,367	137.9	5,148
Mar02	4.9	1,654	551.7	224.0	133.3	2,585	4,487	137.1	5,181
Apr02	5.2	1,653	631.9	300.7	134.3	2,669	5,314	136.9	5,226
May02	5.9	1,658	657.6	275.3	129.5	3,149	5,178	134.9	5,258
Jun02	5.5	1,668	668.5	277.1	150.6	3,373	4,745	137.7	5,292
Jul02	5.3	1,691	761.7	275.4	181.8	2,307	4,711	140.2	5,296
Aug02	5.2	1,691	617.2	217.7	196.4	3,211	4,508	140.4	5,307
Sep02	5.8	1,676	621.3	217.4	172.0	2,770	4,143	136.7	5,351
Oct02	5.7	1,685	589.5	225.1	166.8	3,286	4,029	130.0	
Nov02	5.2	1,701	472.3	183.5	157.6	2,986	3,353	125.1	
Dec02	4.9	1,708	451.7	206.4	129.2	2,511	2,683	123.3	
Average/Sum	5.3	1,674	6,821.3	2,713.2	1,798.9	32,728	51,042	135.0	
Jan03	5.5	1,695				1,812		122.4	
Feb03									
Mar03									
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tsds m^3)	Gas (Mlns m^3)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,080	326	3,178	14,645	7,496	15,263
Feb02	695.50	41,273	3,080	319	2,964	12,595	6,896	13,545
Mar02	696.08	55,342	3,033	357	3,355	17,455	7,469	15,148
Apr02	696.87	37,483	3,083	346	3,495	18,742	7,270	14,055
May02	695.30	62,974	3,109	372	3,844	21,286	7,150	14,076
Jun02	697.01	101,239	3,155	376	3,627	20,090	6,992	13,409
Jul02	699.90	153,478	3,120	383	3,627	15,647	7,505	13,906
Aug02	699.02	126,646	3,121	382	3,550	16,429	7,793	14,018
Sep02	699.88	78,482	3,125	356	3,555	16,866	7,513	13,505
Oct02	700.39	46,210	3,185	360	3,822	16,164	7,636	13,760
Nov02	703.86	31,690	3,169	365	3,573	16,647	7,311	13,365
Dec02								
Average/Sum								

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,605	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,709	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,807	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,094	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,244	130	834	2,380	181
Jun00	250	31.53	4.33	3,624	4,692	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,611	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,587	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,804	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,354	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,305	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,064	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,331	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,582	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,545	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,121	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,905	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,752	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,119	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,238	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,849	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,949	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,573	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,983	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	**3,586**	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	**3,140**	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	**3,755**	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	**3,963**	170	740	2,557	161
May02	109	26.94	3.91	3,640	**4,150**	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	**3,859**	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	**3,906**	145	676	2,238	163
Aug02	191	28.20	2.93	**3,619**	**3,878**	152	695	2,137	138
Sep02	189	29.67	3.51	**3,665**	**4,138**	153	629	2,236	164
Oct02	182	28.86	4.27	**3,771**	**4,770**	150	755	2,422	196
Nov02	241	26.19	**4.85**	**3,601**	**4,449**	170	648	2,353	160
Dec02	330	29.39				118	605	2,525	152
Average/Sum	233	26.09				**1,997**	**8,231**	**28,141**	**2,001**
Jan03	**409**	**32.70**							
Feb03									
Mar03									
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S.	(Can$/US$)	(Can$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3667	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4562	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	**115.6**	**119.0**	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2		**119.0**	1.5714	1.5731	4.50	4.25
Dec02	**128.3**	**126.8**	**129.0**			1.5593	1.5883	4.50	4.25
Average/Sum	**124.2**	**121.9**	**125.8**			1.5706	1.4838	4.21	4.67
Jan02						**1.5410**	**1.6373**	**4.50**	**4.25**
Feb02									
Mar02									
Apr02									
May02									
Jun02									
Jul02									
Aug02									
Sep02									
Oct02									
Nov02									
Dec02									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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- Facts on Alberta
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- Inventory of Major Alberta Projects
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MONTHLY ECONOMIC REVIEW

MARCH 2003

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Current Economic Indicators
March 2003
Highlights

Labour Force: Alberta's seasonally adjusted unemployment rate fell to 5.1% in February, down from 5.5% in January, as employment levels increased by 3,900 while the number of unemployed fell by 8,600. Alberta was tied with Manitoba as having the lowest unemployment rate in Canada. Canada's unemployment rate remained unchanged at 7.4%. Year-over-year job gains remain strong in Alberta: compared to February 2002, Alberta created 54,400 new jobs, a 3.3% increase. Alberta continues to have the highest employment rate in Canada at 69.3%, compared with the national average of 62.5%.

Construction: In February, urban housing starts increased by 35.0% from the same month last year. Multiple-unit starts increased by 87.8%, while single detached homes rose 10.1%. Canadian housing starts rose by an even larger 49%, mostly as a result of a 105% increase in multi-family dwellings in Ontario. In January, the value of building permits issued by Alberta municipalities increased by 17.5% compared to January 2002. This increase was the result of a 27.5% rise in industrial and a 12.0% increase in residential permits. The value of permits issued in Calgary rose 67.1%, while Edmonton's value fell by 12.9%.

Consumer Spending: Alberta retail sales rose by a nation leading 7.9% in 2002. All areas of retail trade in 2002 displayed improvement, with home furnishings and appliances (9.7%), motor and recreational vehicles (9.4%), and gasoline and service stations (9.3%) showing the strongest gains. In January, the value of Alberta's MLS sales (housing re-sales) declined by 10.2%, compared with January 2002. Albertans paid 7.1% more for the goods and services comprising the Consumer Price Index (CPI) in January than they did in the same month last year. This increase was due in part to the January 2002 base being abnormally low: the CPI declined significantly after the events of 9/11. Also, a number of commodities, such as piped gas, tobacco and auto insurance have increased sharply in price during the past year.

Energy: In February, the average number of active drilling rigs increased by 15.6% from the same month of last year. The WTI crude oil price averaged $35.75 per barrel, the highest level since October 1990. The average price for natural gas was down from $5.12 per gigajoule in 2001 to $3.68 in 2002.

Manufacturing: In 2002, the value of Alberta manufacturing shipments fell 3.2%, because of lower volumes (e.g. for *computers & electronics*) and lower prices (e.g. for *chemicals*) in the first half of 2002. However, in December 2002 the value of manufacturing shipments was 13.7% greater than in the same month of 2001. Eight of the sixteen sectors, such as *chemicals*, *petroleum products* and *computers & electronics*, had year-over-year gains in excess of 20%.

Agriculture: Alberta farm cash receipts fell 1.0% to $8.23 billion in 2002, the first decrease in farm receipts of the past five years. A large increase in program support payments (e.g. drought assistance and crop insurance pay-outs) partially offset declines in crop and livestock receipts. Leading Alberta's decline were crop revenues, down 7.9% in 2002 to $2.1 billion - reflecting the impact of the droughts of the past two years. Livestock receipts fell 2.3% to $5.1 billion.

Exports: Alberta's international exports increased by 52.8% in December, compared with December 2001. Energy exports were 86.9% higher, because of higher oil and gas prices and increased volumes of gas and gas liquids. For all of 2002, exports were down 13.7% from 2001, mainly due to a 16.4% decline in energy shipments because of low oil and gas prices in the first half of 2002.

Incorporations: New business incorporations were up 9.0% in February over the same month of last year. Year-to-date incorporations increased 4.9%.

CURRENT ECONOMIC INDICATORS

LABOUR FORCE (seasonally adjusted)	DEC01	JAN02	FEB02	DEC02	JAN03	FEB03
Alberta						
a) Labour Force (000's)	1,727.4	1,739.0	1,732.9	1,795.8	1,794.3	1,789.7
b) Employed (000's)	1,640.3	1,655.0	1,644.9	1,707.5	1,695.4	1,699.3
c) Employment Rate (%)	68.6	69.1	68.5	69.8	69.2	69.3
d) Unemployment (000's)	88.7	84.0	88.1	88.4	99.0	90.4
e) Unemployment Rate (%)	5.1	4.8	5.1	4.9	5.5	5.1
f) Participation Rate (%)	72.2	72.6	72.2	73.4	73.3	73.0

LABOUR FORCE (unadjusted)	DEC01	JAN02	FEB02	DEC02	JAN03	FEB03
Alberta						
a) Unemployment Rate - Alberta (%)	4.7	5.2	5.3	4.6	6.0	5.2
Calgary	4.1	4.6	5.0	5.4	5.4	5.3
Edmonton	4.9	5.2	5.0	4.7	5.0	5.1
b) Male Unemployment Rate (%)	5.7	5.7	6.1	5.3	6.3	6.1
c) Female Unemployment Rate (%)	3.5	4.6	4.3	3.8	5.6	4.2
d) Youth Unemployment Rate (%)	9.9	10.0	10.1	8.9	12.5	9.5
e) Participation Rate (%)	71.7	71.6	71.4	72.9	72.4	72.2
Calgary	75.9	75.7	75.7	74.9	74.8	74.5
Edmonton	68.9	68.9	69.1	71.3	71.0	71.0
f) Unemployment (000's)	81.0	89.5	90.2	82.1	105.5	92.8
Calgary	27.1	28.1	30.4	33.5	33.1	32.9
Edmonton	27.4	27.2	26.4	26.0	27.4	28.3
g) Employed (000's)	1,632.7	1,627.3	1,623.3	1,700.6	1,667.5	1,677.4
Full-time	1,336.4	1,311.8	1,306.7	1,383.4	1,344.0	1,356.3
Part-time	296.3	315.5	316.6	317.1	323.5	321.1
Calgary	580.4	579.9	578.7	583.3	583.9	582.9
Edmonton	495.9	497.4	500.3	526.7	523.5	523.0

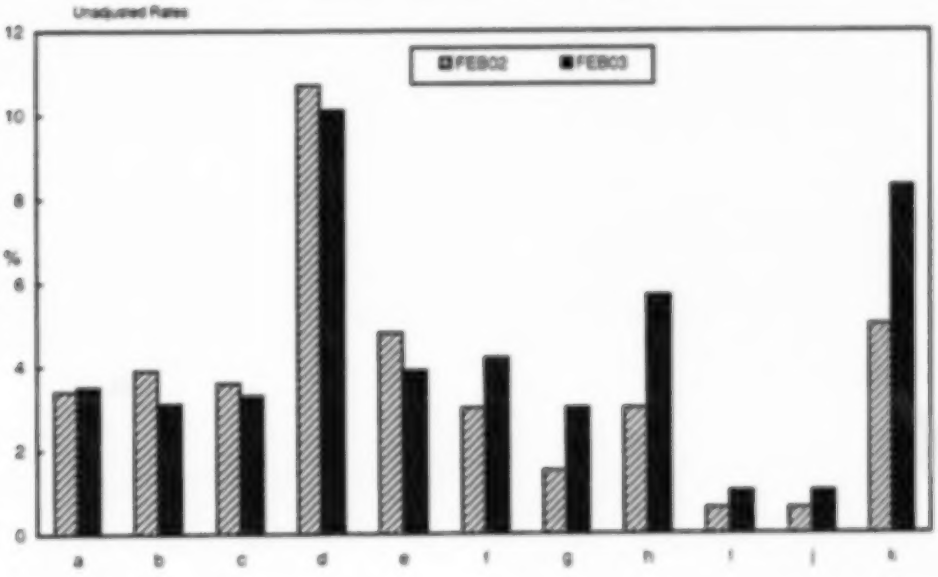
NOTE: Calgary and Edmonton estimates are 3-month moving averages.

EMPLOYMENT

UNEMPLOYMENT RATE

INDUSTRY LABOUR FORCE (unadjusted)	DEC01	JAN02	FEB02	DEC02	JAN03	FEB03
Alberta						
a) Agriculture						
Unemployment Rate (%)	1.5	2.0	3.4	2.0	2.0	3.5
Employed (000's)	53.9	53.0	54.2	65.3	64.1	66.6
b) Mining & Oil & Gas Extraction						
Unemployment Rate (%)	4.2	3.6	3.9	2.9	2.9	3.1
Employed (000's)	106.4	103.5	100.9	92.4	91.9	93.7
c) Manufacturing						
Unemployment Rate (%)	3.0	4.4	3.6	5.9	4.5	3.3
Employed (000's)	137.8	143.2	141.5	147.9	143.3	151.4
d) Construction						
Unemployment Rate (%)	9.4	9.6	10.7	8.0	12.5	10.1
Employed (000's)	128.9	128.7	123.2	137.6	128.5	131.0
e) Retail Trade						
Unemployment Rate (%)	3.0	3.1	4.8	4.1	5.1	3.9
Employed (000's)	196.1	197.7	198.8	189.2	189.2	182.3
f) Transportation & Warehousing						
Unemployment Rate (%)	2.8	3.9	3.0	2.6	4.7	4.2
Employed (000's)	98.8	96.0	96.6	101.2	95.5	96.6
g) Finance, Insurance, Real Estate & Leasing						
Unemployment Rate (%)	1.2	1.0	1.5	1.8	1.6	3.0
Employed (000's)	79.4	78.8	77.5	82.1	80.7	83.6
h) Professional, Scientific & Technical Services						
Unemployment Rate (%)	3.2	3.2	3.0	3.1	5.4	5.7
Employed (000's)	120.0	119.1	117.8	122.6	118.0	114.9
i) Educational Services						
Unemployment Rate (%)	1.8	1.2	0.6	0.5	1.0	1.0
Employed (000's)	108.6	107.3	106.9	111.0	112.3	110.7
j) Health Care & Social Assistance						
Unemployment Rate (%)	1.1	2.2	0.6	2.0	2.5	1.0
Employed (000's)	154.3	153.1	153.5	161.6	164.5	166.2
k) Accommodation & Food Services						
Unemployment Rate (%)	6.3	7.5	5.0	4.5	6.5	8.3
Employed (000's)	113.3	115.7	120.2	119.8	120.8	121.6

INDUSTRY UNEMPLOYMENT RATES



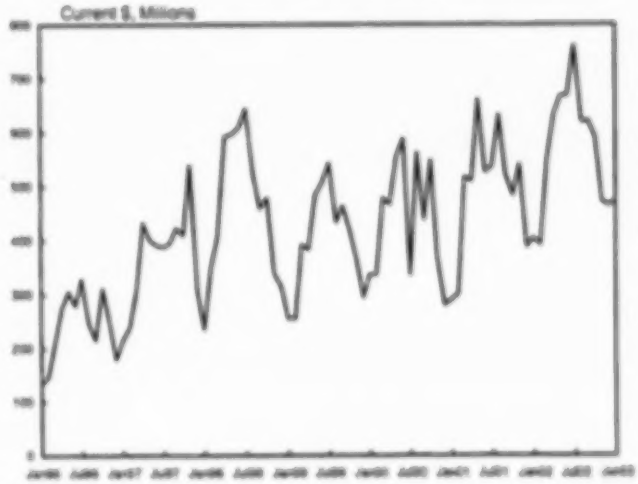
BUILDING PERMITS ($000,000)	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
Total Value - Alberta	5,911.7	6,846.5	15.8	388.0	464.8	19.8	405.0	475.7	17.5
Calgary	2,309.2	2,713.6	17.5	160.7	208.4	29.6	148.5	248.0	67.1
Edmonton	1,461.7	1,797.3	23.0	124.8	129.2	3.5	152.6	132.8	-12.9
Residential - Alberta	3,351.3	4,607.3	37.5	221.5	336.0	51.7	255.0	285.6	12.0
Calgary	1,473.0	1,996.6	35.5	104.5	167.6	60.4	113.0	134.5	19.0
Edmonton	795.9	1,241.9	56.0	65.4	99.4	52.0	80.3	86.4	7.6
Industrial - Alberta	694.0	400.9	-42.2	37.0	28.9	-21.9	60.7	60.6	-0.1
Calgary	107.0	51.7	-51.7	0.6	4.3	574.6	1.8	47.1	2580.0
Edmonton	131.4	115.9	-11.8	5.6	5.1	-9.7	43.7	8.8	-79.9
Commercial - Alberta	1,308.7	1,295.7	-1.0	76.3	80.5	5.5	81.5	103.9	27.5
Calgary	536.6	511.8	-4.6	46.1	26.8	-41.8	30.3	65.9	117.4
Edmonton	362.0	347.1	-4.1	19.3	20.5	6.2	26.5	25.5	-4.1
Institutional/Government - Alberta	557.7	542.7	-2.7	53.3	19.5	-63.4	7.7	25.5	231.7
Calgary	192.5	153.5	-20.3	9.5	9.6	1.4	3.4	0.6	-83.3
Edmonton	172.4	92.5	-46.4	34.5	4.2	-87.8	1.9	12.2	526.7

HOUSING STARTS (urban)	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Total	3,885	4,392	13.1	1,974	1,812	-8.2	1,911	2,580	35.0
- Single Detached	2,338	2,798	19.7	1,040	1,369	31.6	1,298	1,429	10.1
- All Others*	1,547	1,594	3.0	934	443	-52.6	613	1,151	87.8
b) Calgary	1,957	2,545	30.0	992	814	-17.9	965	1,731	79.4
c) Edmonton	1,200	1,319	9.9	648	699	7.9	552	620	12.3

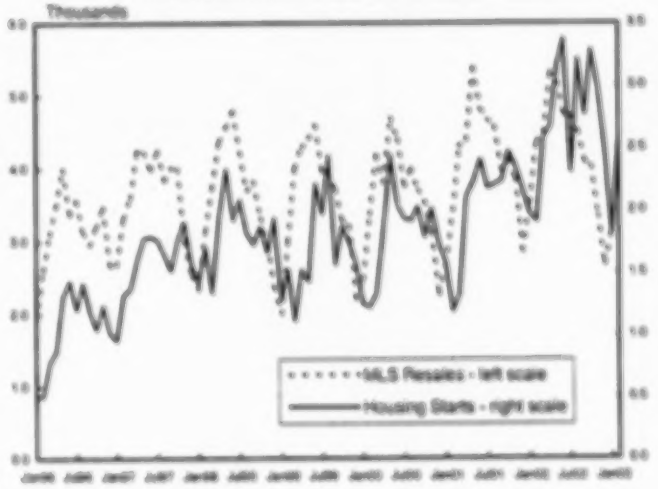
* Includes: two family, row, and apartment dwellings

MULTIPLE LISTING SERVICE (MLS) HOUSING RESALES	JANUARY - DECEMBER			DECEMBER			JANUARY		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2002	2003	Per cent Change
a) Alberta - total units	48,989	51,042	4.2	2,859	2,683	-6.2	3,524	3,165	-10.2
- Calgary	22,512	24,706	9.7	1,396	1,309	-6.2	1,827	1,640	-10.2
- Edmonton	16,079	15,923	-1.0	922	837	-9.2	1,054	973	-7.7
b) Alberta - total value ($000,000)	7,531.4	8,690.1	15.4	450.6	476.3	5.7	579.7	570.5	-1.6
- Calgary	4,099.2	4,900.4	19.5	254.1	275.3	8.3	345.9	342.8	-0.9
- Edmonton	2,145.6	2,391.1	11.4	128.3	128.1	-0.1	149.9	150.7	0.5

BUILDING PERMITS



HOUSING STARTS/ MLS RESALES



HELP WANTED INDEX	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
1996=100 - seasonally adjusted	138.8	123.0	-11.4	139.6	122.4	-12.3	137.9	123.5	-10.4

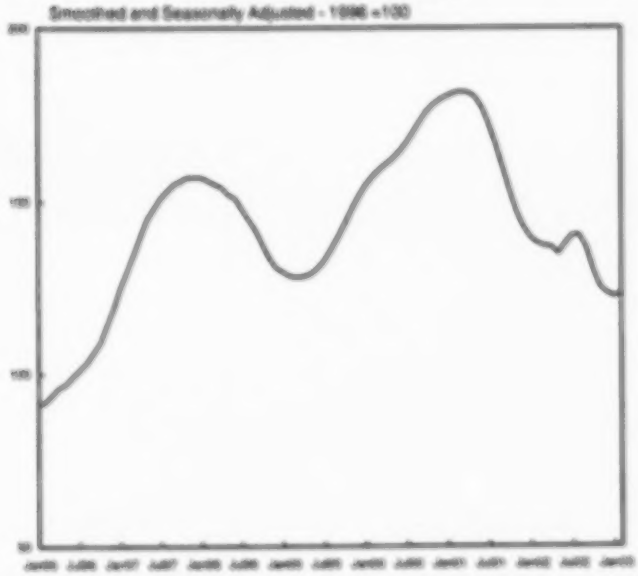
WAGES AND SALARIES ($000,000)	JANUARY - SEPTEMBER			AUGUST			SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total	44,185	47,248	6.9	4,946	5,307	7.3	4,960	5,351	7.9

AVERAGE WEEKLY EARNINGS ALL EMPLOYEES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
$/week, incl. overtime	$683.52	$698.46	2.2	$689.29	$701.55	1.8	$692.28	$704.84	1.8

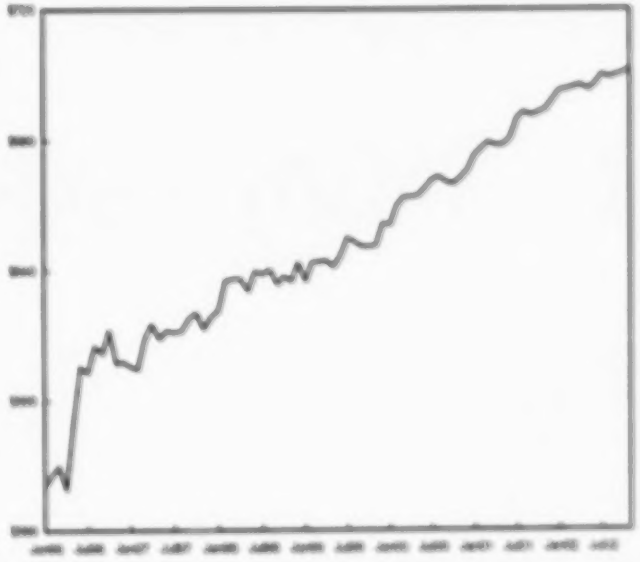
INTERNATIONAL TRAVELLERS, NON-RESIDENTS ENTERING ALBERTA	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
Total (includes same-day)	990,555	957,005	-3.4	37,808	38,089	0.7	59,896	61,909	3.4
Total (excludes same-day)	845,325	826,384	-2.2	31,248	31,690	1.4	52,556	55,718	6.0
- U.S.A. (excludes same-day)	587,278	604,057	2.9	26,189	25,564	-2.4	38,374	41,063	7.0
- United Kingdom	102,463	89,374	-12.8	1,590	1,741	9.5	7,037	7,199	2.3
- Germany	34,441	28,318	-17.8	703	538	-23.5	1,479	1,219	-17.6
- Japan	29,270	23,368	-20.2	115	402	249.6	291	297	2.1
- Netherlands	17,338	14,360	-17.2	322	272	-15.5	688	598	-13.1
- Australia	7,162	7,021	-2.0	227	333	46.7	663	910	37.3
- Mexico	6,027	6,715	11.4	164	236	43.9	409	671	34.5
- Switzerland	7,533	5,943	-21.1	101	231	128.7	293	394	34.5

Figures given are for non-residents entering Alberta directly. Consequently, actual totals will be understated since significant numbers of tourists enter via other provinces.

HELP WANTED INDEX



AVERAGE WEEKLY EARNINGS



RETAIL TRADE ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
Total All Stores, seasonally adjusted	34,602	37,344	7.9	2,984	3,173	6.3	3,008	3,136	4.3
- Food & Drug Stores	8,983	9,704	8.0	767	845	10.1	864	913	5.6
- Clothing & Shoe Stores	1,759	1,802	2.5	164	173	5.1	245	240	-2.0
- Furniture, Appliances, Furnishings	2,176	2,387	9.7	213	229	7.6	298	313	5.0
- Motor & R.V. Dealers	9,309	10,181	9.4	804	805	0.1	801	760	-5.1
- Gasoline Service Stations	2,638	2,883	9.3	196	250	27.8	192	251	30.5
- Auto Parts, Access. & Services	2,068	2,225	7.6	191	201	5.2	178	182	2.4
- General Merchandise Stores	3,859	4,090	6.0	386	404	4.7	553	558	1.0
- All Other Stores	3,808	4,071	6.9	329	352	7.1	502	520	3.5

NOTE: The Total All Stores series is seasonally adjusted; the sales by store type series are not seasonally adjusted

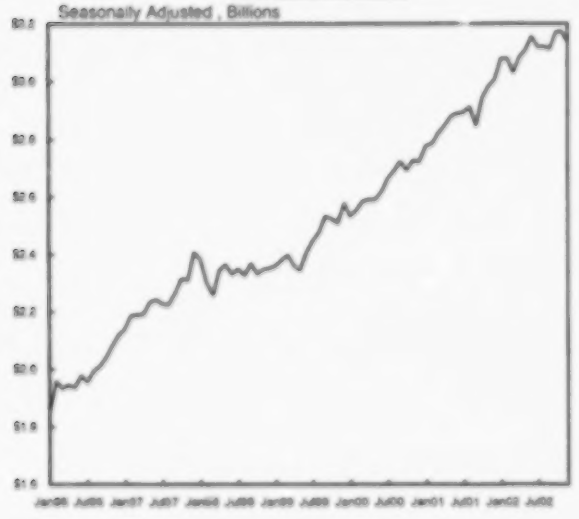
RESTAURANT, CATERER AND TAVERN RECEIPTS ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
Total	4,460	4,312	-3.3	358	361	0.9	365	374	2.5

WHOLESALE TRADE ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
All Merchants, not seas. adjusted	41,234	42,391	2.8	3,517	3,585	1.9	3,436	3,790	10.3

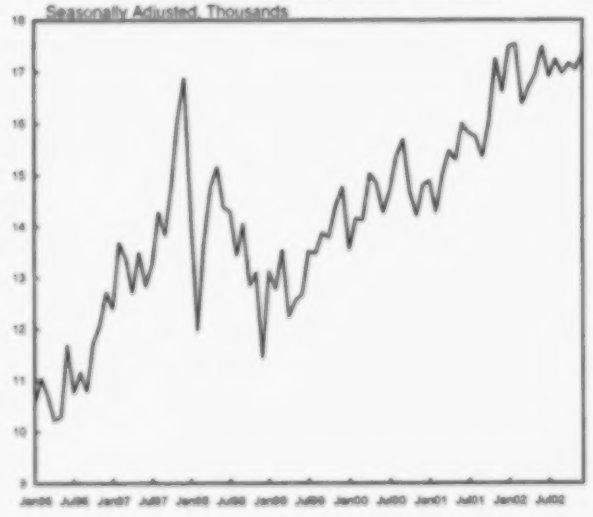
NEW MOTOR VEHICLE SALES	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cent Change
Alberta									
Total Number Sold	187,863	204,804	9.0	16,566	16,647	0.5	17,465	18,238	4.4
- Passenger Vehicles	71,476	79,834	11.7	6,026	5,830	-3.3	6,011	6,910	15.0
- Commercial Vehicles	116,387	124,970	7.4	10,540	10,817	2.6	11,454	11,328	-1.1

NOTE: Commercial vehicles include minivans, sport-utility vehicles, light and heavy trucks, vans, coaches and buses. Passenger vehicles also include taxis and rental cars.

RETAIL TRADE



NEW MOTOR VEHICLE SALES



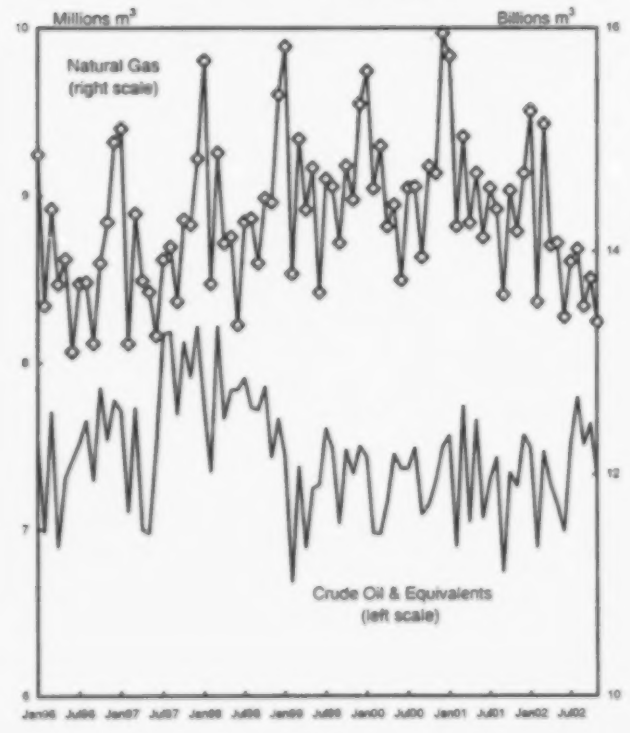
ENERGY PRODUCTION AND DELIVERIES	JANUARY - NOVEMBER			OCTOBER			NOVEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Natural Gas									
- Production (million m^3)	159,392	154,049	-3.4	14,547	13,760	-5.4	14,181	13,365	-5.8
- Deliveries (million m^3)	116,992	116,571	-0.4	10,819	10,145	-6.2	9,917	10,391	4.8
b) Crude Oil and Equivalents									
- Production ('000 m^3)	80,072	81,032	1.2	7,342	7,636	4.0	7,263	7,311	0.7
- Deliveries ('000 m^3)	84,495	88,356	4.6	7,618	8,467	11.2	7,902	8,476	7.3

RIG ACTIVITY	JANUARY - FEBRUARY AVERAGE			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
a) Drilling	367	412	12.1	377	409	8.7	358	414	15.6
b) Available	496	465	-6.2	499	471	-5.6	493	459	-6.9

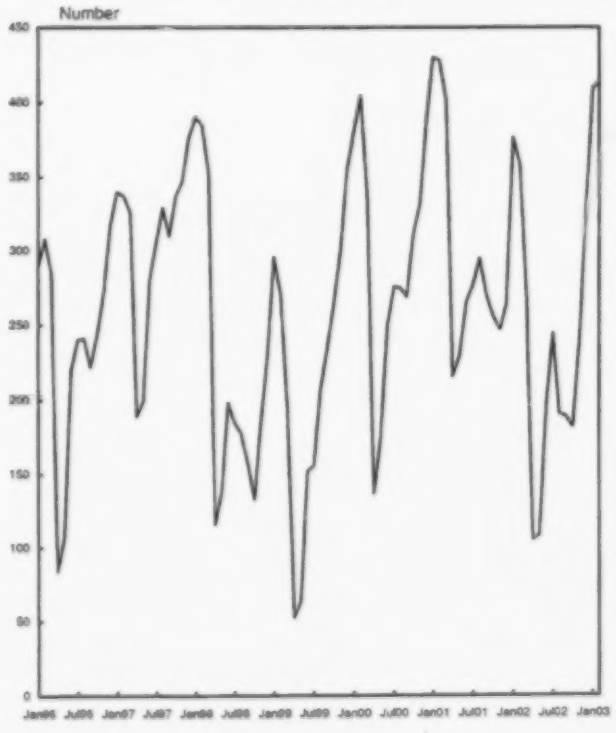
ENERGY PRICES	ANNUAL AVERAGES		2001	2002		2002	2003		Annual
	2001	2002	DEC	JAN	FEB	DEC	JAN	FEB	% Change
West Texas Intermediate Crude Oil Price (US$/Barrel)	25.90	26.08	19.40	19.73	20.75	29.39	32.70	35.75	72.3
Natural Gas Reference Price (C$/GJ)	5.12	3.68	3.20	3.17	2.71	4.94	N/A	N/A	54.4

Note: **Annual % Change** is a comparison of the latest month for which data are available with the same month of the previous year.

ENERGY PRODUCTION



RIGS DRILLING



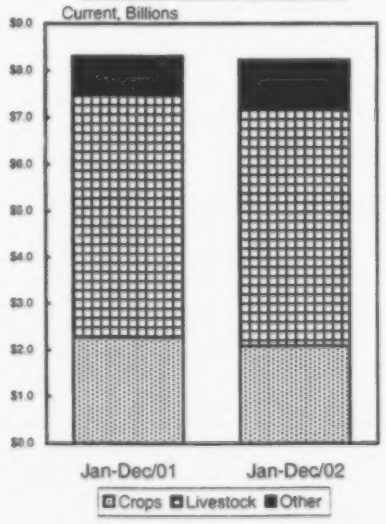
MANUFACTURING (Value of shipments of goods of own manufacture $000,000)	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total	42,394.5	41,048.2	-3.2	3,372.9	3,606.0	6.9	3,077.0	3,499.0	13.7
b) Food	9,143.4	9,053.8	-1.0	758.0	751.0	-0.9	749.0	742.5	-0.9
c) Beverage	728.1	709.2	-2.6	61.8	54.5	-11.7	62.4	59.9	-4.0
d) Plastics & Rubber Products	1,066.0	1,024.0	-3.9	85.8	82.3	-4.1	67.5	69.3	2.7
e) Primary Metal	1,002.7	929.3	-7.3	74.2	90.1	21.4	70.1	93.6	33.5
f) Metal Fabricating	2,711.8	2,659.5	-1.9	254.9	259.3	1.7	179.7	231.4	28.8
g) Printing & Publishing	607.3	574.4	-5.4	49.3	49.0	-0.6	46.4	45.0	-3.2
h) Non-Metallic Mineral Products	1,216.5	1,510.7	24.2	106.0	134.4	26.8	70.0	103.3	47.6
i) Petroleum/Coal Products	7,415.4	7,491.1	1.0	575.7	687.2	19.4	508.6	646.5	27.1
j) Chemicals & Chemical Products	6,921.5	6,452.4	-6.8	523.4	600.4	14.7	449.1	612.3	36.3
k) Wood	2,203.0	2,264.8	2.8	175.7	184.3	4.9	154.4	156.7	1.5
l) Furniture and Fixtures	872.7	838.6	-3.9	74.5	72.7	-2.3	57.6	66.2	14.9
m) Paper & Allied	1,493.0	1,553.5	4.0	113.2	139.6	23.3	122.6	137.3	12.0
n) Computers & Electronics	1,987.4	1,392.1	-30.0	100.2	109.4	9.1	125.9	156.7	24.4
o) Transportation Equipment	780.8	785.0	0.5	68.5	60.8	-11.2	53.9	66.1	22.6
p) Machinery	3,357.9	2,874.7	-14.4	271.1	237.4	-12.4	294.5	229.8	-22.0
q) Other Manufacturing	887.1	935.2	5.4	80.7	93.7	16.1	65.3	82.6	26.6

NOTE: **Other Manufacturing** is derived residually, by deducting the sum of the above industries from the total for all manufacturing

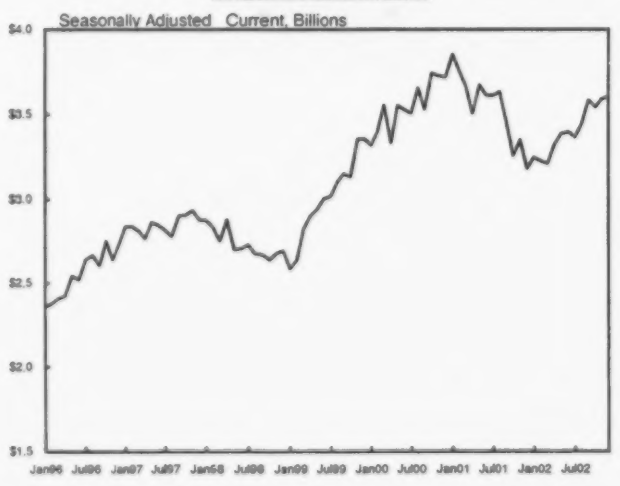
AGRICULTURE Farm Cash Receipts ($000,000)	JANUARY - DECEMBER			JULY - SEPTEMBER			OCTOBER - DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Total From Operations	8,307.1	8,226.5	-1.0	2,204.6	2,118.7	-3.9	2,043.8	2,223.8	8.8
b) Crops	2,273.7	2,094.4	-7.9	486.3	407.2	-16.3	571.3	564.5	-1.2
- Wheat, other than Durum	777.5	636.3	-18.2	183.8	146.7	-20.2	224.4	200.7	-10.5
- Durum Wheat	136.4	138.3	1.4	29.5	31.6	7.3	32.3	63.6	96.9
- Barley	211.7	147.8	-30.2	43.9	34.8	-20.8	49.1	37.3	-23.9
- Canola	576.0	443.9	-22.9	130.1	86.1	-33.8	153.8	106.5	-30.7
c) Livestock	5,213.9	5,093.2	-2.3	1,412.2	1,329.0	-5.9	1,198.6	1,263.3	5.4
- Cattle and Calves	3,958.5	3,889.2	-1.8	1,078.7	1,030.4	-4.5	897.4	964.7	7.5
- Hogs	583.3	521.6	-10.6	155.9	123.6	-20.8	128.2	123.1	-4.0
- Dairy Products	348.4	366.8	5.3	85.4	88.3	3.4	88.1	94.6	7.4
- Poultry	196.4	186.2	-5.1	52.9	49.6	-6.4	50.9	45.2	-11.1

NOTE: **Wheat, Durum Wheat** and **Barley** receipts include Canadian Wheat Board payments

FARM CASH RECEIPTS



MANUFACTURING



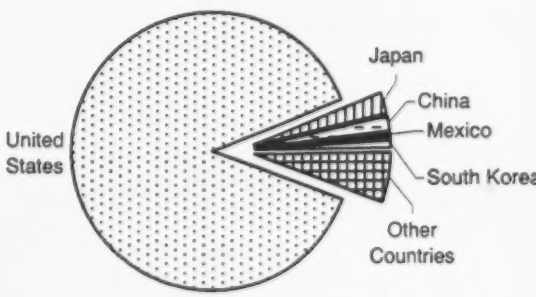
EXPORTS By Commodity Groups ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cen Chang
Alberta									
a) Total	56,897.4	49,108.5	-13.7	3,949.4	4,449.0	12.7	3,567.4	5,450.0	52.
b) Agricultural Products	5,656.2	4,858.7	-14.1	515.4	375.5	-27.1	424.6	355.9	-16.
c) Energy Products	36,786.2	30,761.8	-16.4	2,370.8	3,006.8	26.8	2,093.5	3,913.4	86.
d) Forestry Products	2,773.6	2,679.5	-3.4	225.9	225.6	-0.1	213.1	189.6	-11.
e) Industrial Goods	5,396.5	5,083.1	-5.8	393.3	415.8	5.7	371.9	503.1	35.
f) Machinery and Equipment	4,909.4	4,409.1	-10.2	332.4	330.5	-0.6	360.0	399.5	11.
g) Automotive Products	559.3	540.0	-3.5	52.0	30.8	-40.8	40.1	25.2	-37.
h) Consumer Goods	162.4	142.6	-12.2	11.8	11.8	0.0	8.7	11.4	31.
i) Special Transactions	653.8	633.6	-3.1	47.7	52.6	10.3	55.6	51.9	-6.

NOTE: Estimates in the "Commodities" table come from published sources: previous month estimates are not current and may not match estimates in the "Countries" table.

EXPORTS Top 10 Countries ($000,000)	JANUARY - DECEMBER 2001	2002	Per cent Change	NOVEMBER 2001	2002	Per cent Change	DECEMBER 2001	2002	Per cen Chang
Alberta									
a) Total	56,897.4	49,108.5	-13.7	3,940.5	4,445.5	12.8	3,567.4	5,450.0	52.
b) United States	50,633.1	43,445.5	-14.2	3,379.0	3,999.8	18.4	3,061.5	4,969.0	62.
c) Japan	1,281.7	1,181.6	-7.8	100.1	104.3	4.1	93.2	87.5	-6.
d) China	873.0	737.8	-15.5	108.3	46.2	-57.3	58.0	89.4	54.
e) Mexico	477.2	428.6	-10.2	46.9	43.7	-6.9	40.0	43.0	7.
f) South Korea	471.7	428.2	-9.2	43.2	38.3	-11.3	51.4	33.5	-34.
g) Taiwan	211.1	268.0	27.0	12.5	18.8	50.2	13.4	36.9	174.
h) United Kingdom	175.5	181.8	3.5	15.8	17.6	11.0	9.0	17.1	89.
I) Belgium	118.6	128.7	8.5	7.1	10.7	50.6	6.7	9.9	48.
j) Italy	172.9	128.4	-25.7	17.2	7.5	-56.4	16.8	10.7	-36.
k) Netherlands	114.7	111.0	-3.2	9.1	11.5	27.3	8.0	15.1	88.
l) Other Countries	2,367.9	2,068.9	-12.6	201.3	147.1	-26.9	209.3	138.0	-34.

EXPORTS

Alberta Exports by Country
(January - December 2002)

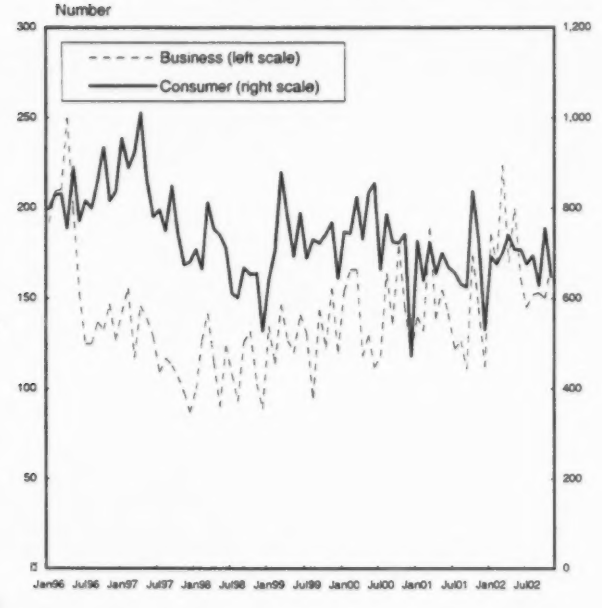


International & Interprovincial MIGRATION	JANUARY - SEPTEMBER			APRIL - JUNE			JULY - SEPTEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) International									
- Immigration	12,850	11,581	-9.9	4,439	4,538	2.2	4,576	3,133	-31.5
- Emigration	5,659	5,725	1.2	1,288	1,300	0.9	3,255	3,302	1.4
- Net non-permanent residents	3,161	1,787	-43.5	788	383	-51.4	1,398	1,039	-25.7
- Temporarily abroad	2,874	3,224	12.2	763	856	12.2	1,389	1,559	12.2
- Returning Canadians	2,546	2,515	-1.2	936	925	-1.2	1,089	1,074	-1.4
- Net international migration	10,024	6,934	-30.8	4,112	3,690	-10.3	2,419	385	-84.1
b) Interprovincial									
- In-migration	58,249	68,471	17.5	16,533	20,799	25.8	28,752	29,756	3.5
- Out-migration	39,151	48,355	23.5	11,103	15,152	36.5	19,577	21,247	8.5
- Net interprovincial migration	19,098	20,116	5.3	5,430	5,647	4.0	9,175	8,509	-7.3

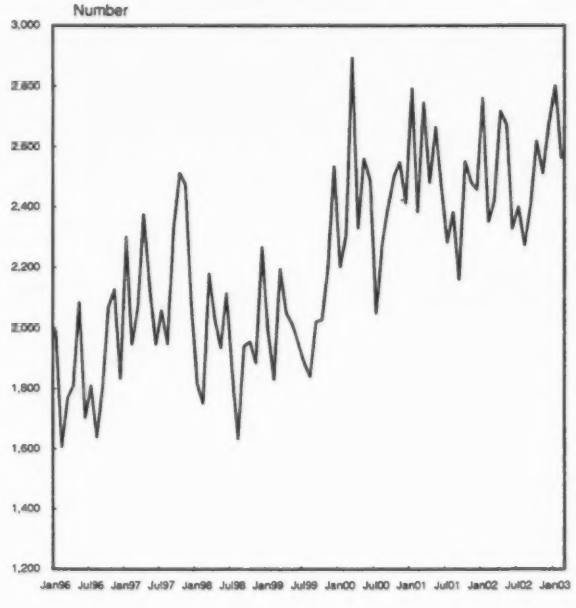
BANKRUPTCIES	JANUARY - DECEMBER			NOVEMBER			DECEMBER		
	2001	2002	Per cent Change	2001	2002	Per cent Change	2001	2002	Per cent Change
Alberta									
a) Business									
- Number	1,698	1,997	17.6	145	170	17.2	112	118	5.4
- Value ($'000)	434,819	545,680	25.5	113,989	40,361	-64.6	38,038	57,573	51.4
b) Consumer (number)	8,112	8,231	1.5	726	648	-10.7	531	605	13.9

NEW BUSINESS INCORPORATIONS	JANUARY - FEBRUARY			JANUARY			FEBRUARY		
	2002	2003	Per cent Change	2002	2003	Per cent Change	2002	2003	Per cent Change
Alberta									
Total Business Incorporations	5,115	5,367	4.9	2,762	2,802	1.4	2,353	2,565	9.0
- Alberta Corporations	4,778	5,035	5.4	2,590	2,646	2.2	2,188	2,369	9.2
- Non-Alberta Corporations	337	332	-1.5	172	156	-9.3	165	176	6.7

BANKRUPTCIES



INCORPORATIONS



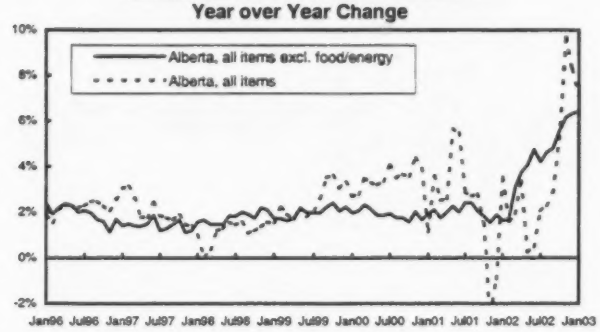
CONSUMER PRICE INDEX (1992=100)	ANNUAL RATES			2002	2002			2003	% Change
	2000	2001	2002	JAN	OCT	NOV	DEC	JAN	Jan'02 - Jan'03
a) Alberta									
- All Items	117.4	120.1	124.2	120.1	127.3	127.9	128.3	128.6	7.1
- Food	111.7	116.9	120.4	120.1	119.2	120.9	122.8	121.5	1.2
- Shelter	118.6	121.5	122.3	123.1	128.9	128.7	128.9	130.8	6.3
- Energy	147.4	147.8	144.6	137.8	167.1	166.9	163.5	173.2	25.7
- All Items, excl. Food and Energy	115.6	118.0	123.0	118.2	125.1	125.6	126.0	125.8	6.4
b) Edmonton	115.9	118.4	121.9	118.4	125.6	126.0	126.8	127.4	7.6
c) Calgary	118.4	121.3	125.8	121.1	128.2	129.2	129.0	128.9	6.4

CONSUMER PRICE INDEX (1995=100)	ANNUAL RATES			2001		2002			Annual
Selected Countries	1999	2000	2001	NOV	DEC	OCT	NOV	DEC	% Change
a) Canada	106.0	109.0	111.7	111.1	111.2	115.6	115.9	N/A	4.3
b) United States	109.3	113.0	116.2	116.4	116.0	119.0	119.0	118.7	2.3
c) Germany	105.0	106.9	109.6	109.5	109.6	111.1	110.7	110.8	1.1
d) United Kingdom	111.0	114.2	116.3	116.5	116.3	119.3	119.6	119.8	3.0
e) France	104.5	106.2	108.0	108.3	108.4	110.7	110.7	110.9	2.3
f) Japan	102.2	101.5	100.8	100.2	100.1	99.8	99.8	N/A	-0.4

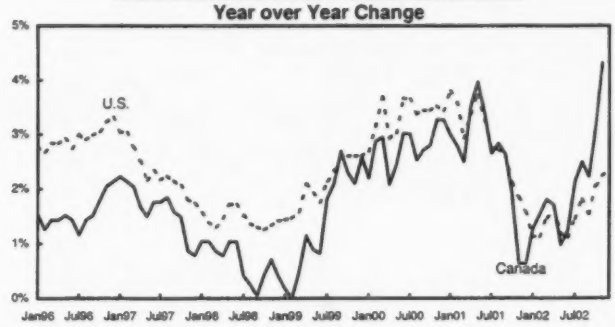
EXCHANGE RATES (in $Cdn)	ANNUAL RATES			2002	2002		2003		% Change
	2000	2001	2002	FEB	NOV	DEC	JAN	FEB	Feb'02 - Feb'03
a) United States	1.4854	1.5489	1.5706	1.5985	1.5714	1.5593	1.5410	1.5124	5.7
b) Japan	0.0138	0.0128	0.0126	0.0119	0.0129	0.0128	0.0130	0.0127	-5.7
c) European Monetary Union (EURO)	1.3704	1.3868	1.4838	1.3895	1.5731	1.5883	1.6373	1.6308	-14.8
d) United Kingdom	2.2499	2.2298	2.3587	2.2710	2.4680	2.4730	2.4921	2.4315	-6.6

INTEREST RATES (Prime Rates)	ANNUAL RATES			2002	2002		2003		% Change
	1999	2000	2001	FEB	NOV	DEC	JAN	FEB	Feb'02 - Feb'03
a) Canada	6.40	7.30	5.80	3.75	4.50	4.50	4.50	4.75	1.00
b) United States	8.00	9.30	6.80	4.75	4.25	4.25	4.25	4.25	-0.50

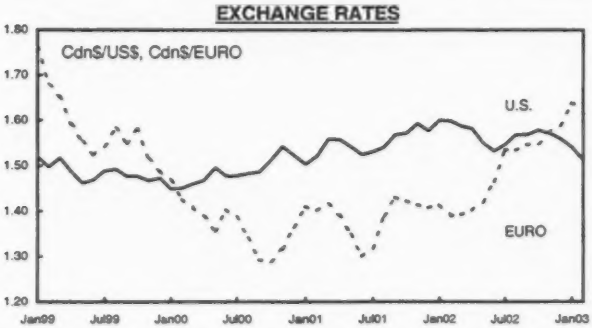
CONSUMER PRICE INDEX, ALBERTA
Year over Year Change



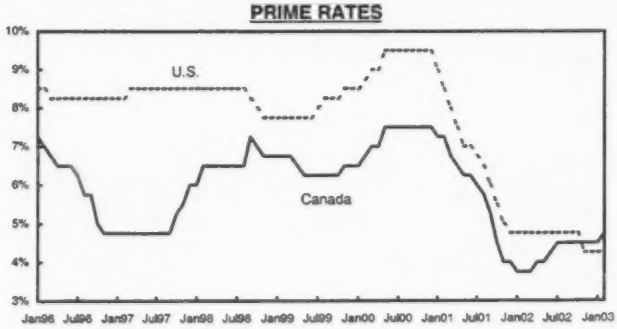
CONSUMER PRICE INDEX, US AND CANADA
Year over Year Change



EXCHANGE RATES



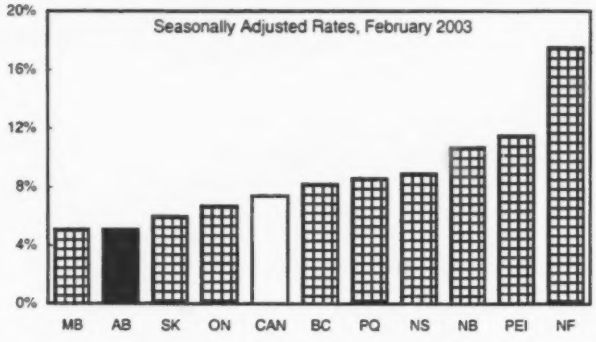
PRIME RATES



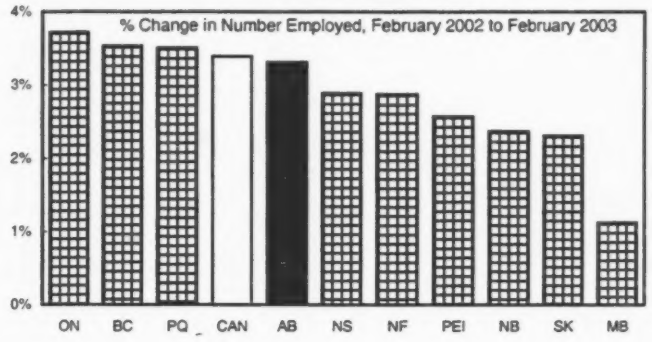
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
POPULATION ('000s)											
a) OCTOBER 1, 2001	533	139	944	756	7,430	11,953	1,149	1,016	3,076	4,115	31,210
b) OCTOBER 1, 2002	531	140	945	757	7,464	12,109	1,150	1,010	3,128	4,151	31,486
c) Percent Change	-0.4	0.7	0.2	0.1	0.5	1.3	0.2	-0.5	1.7	0.9	0.9
UNEMPLOYMENT RATE (seasonally adjusted)											
a) FEBRUARY 2002	17.4	14.2	10.3	11.0	9.2	6.9	5.8	5.7	5.1	8.7	7.8
b) FEBRUARY 2003	17.5	11.5	8.9	10.7	8.6	6.7	5.1	6.0	5.1	8.2	7.4
EMPLOYED (seasonally adjusted '000s)											
a) FEBRUARY 2002	213	66	423	342	3,532	5,997	560	477	1,645	1,934	15,188
b) FEBRUARY 2003	219	68	435	350	3,655	6,220	567	488	1,699	2,002	15,703
c) Percent Change	2.9	2.6	2.9	2.4	3.5	3.7	1.1	2.3	3.3	3.5	3.4
BUILDING PERMITS ($000,000)											
a) JANUARY 2002	7	4	41	20	400	1,190	45	43	405	260	2,426
b) JANUARY 2003	12	4	35	14	409	1,366	41	62	476	395	2,815
c) Percent Change	76.2	-10.9	-15.4	-31.5	2.3	14.8	-9.0	44.4	17.5	51.8	16.0
URBAN HOUSING STARTS (Number)											
a) JANUARY - FEBRUARY 2002	83	9	432	106	3,288	10,089	170	251	3,885	2,359	20,672
b) JANUARY - FEBRUARY 2003	69	30	302	204	4,145	10,528	253	311	4,392	2,811	23,045
c) Percent Change	-16.9	233.3	-30.1	92.5	26.1	4.4	48.8	23.9	13.1	19.2	11.5
TOTAL WAGES AND SALARIES (seasonally adjusted $000,000)											
a) JANUARY - SEPTEMBER 2001	4,202	1,187	8,874	7,240	80,575	162,655	11,632	9,083	44,185	46,249	377,707
b) JANUARY - SEPTEMBER 2002	4,468	1,264	9,356	7,469	84,453	168,968	12,110	9,303	47,248	46,783	393,401
c) Percent Change	6.3	6.5	5.4	3.2	4.8	3.9	4.1	2.4	6.9	1.2	4.2

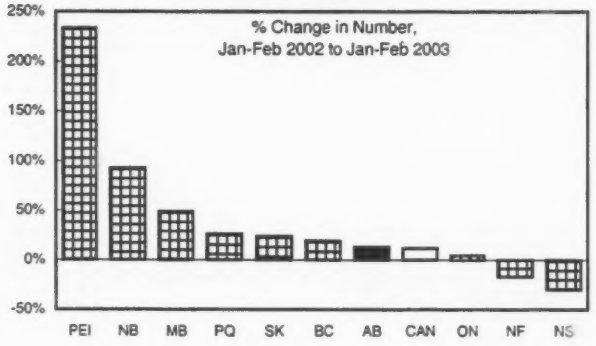
UNEMPLOYMENT RATES



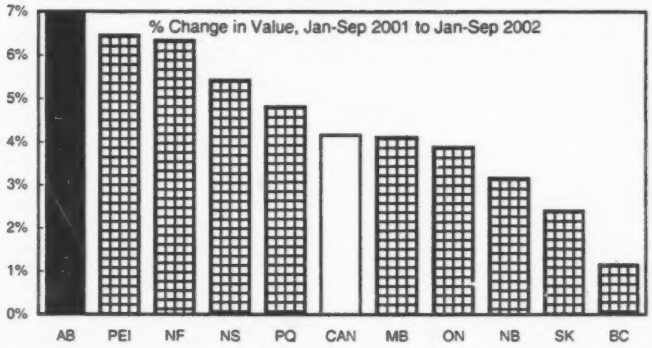
EMPLOYMENT



HOUSING STARTS



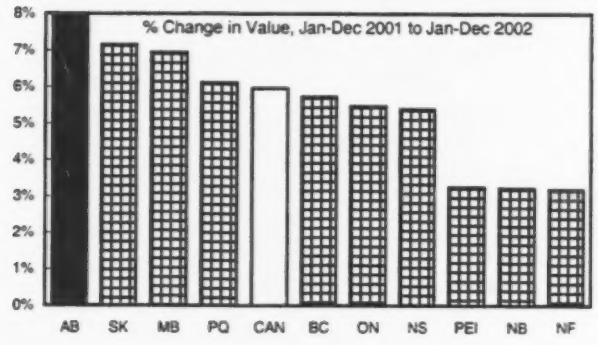
WAGES AND SALARIES



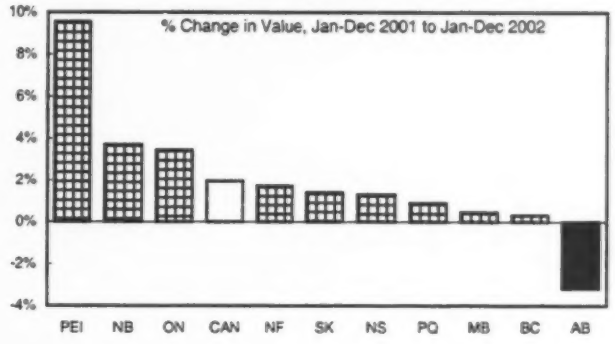
INTERPROVINCIAL COMPARISONS OF ECONOMIC INDICATORS

	NEWF.	P.E.I.	N.S.	N.B.	QUE.	ONT.	MAN.	SASK.	ALTA.	B.C.	CAN.
RETAIL TRADE (seasonally adjusted $000,000)											
a) JANUARY - DECEMBER 2001	4,943	1,281	8,703	7,070	66,036	109,194	9,937	8,395	34,602	37,979	289,130
b) JANUARY - DECEMBER 2002	5,100	1,323	9,173	7,298	70,070	115,169	10,626	8,995	37,344	40,154	306,366
c) Percent Change	3.2	3.3	5.4	3.2	6.1	5.5	6.9	7.2	7.9	5.7	6.0
MANUFACTURING (value of shipments of goods of own manufacture, $000,000)											
a) JANUARY - DECEMBER 2001	2,205	1,201	8,538	12,250	120,949	268,495	11,466	7,145	42,394	34,106	508,804
b) JANUARY - DECEMBER 2002	2,243	1,316	8,650	12,704	122,041	277,732	11,519	7,246	41,048	34,213	518,771
c) Percent Change	1.7	9.6	1.3	3.7	0.9	3.4	0.5	1.4	-3.2	0.3	2.0
AGRICULTURE (Farm Cash Receipts from farming operations $000,000)											
a) JANUARY - DECEMBER 2001	81	337	419	412	5,729	8,534	3,648	6,550	8,307	2,236	36,254
b) JANUARY - DECEMBER 2002	83	370	408	429	5,485	8,471	3,755	6,270	8,227	2,200	35,697
c) Percent Change	1.7	9.5	-2.6	4.1	-4.3	-0.7	2.9	-4.3	-1.0	-1.6	-1.5
EXPORTS ($000,000)											
a) JANUARY - DECEMBER 2001	3,464	666	5,707	8,271	68,090	178,009	9,576	11,656	56,897	31,780	375,116
b) JANUARY - DECEMBER 2002	5,494	679	5,345	8,158	65,317	180,944	9,252	11,247	49,108	28,645	365,140
c) Percent Change	58.6	1.9	-6.3	-1.4	-4.1	1.6	-3.4	-3.5	-13.7	-9.9	-2.7
CONSUMER PRICE INDEX (1992=100)											
a) JANUARY 2002	113.8	113.4	115.8	114.7	113.3	117.3	120.6	120.9	120.1	115.4	116.2
b) JANUARY 2003	119.7	119.9	123.1	122.4	117.8	122.4	125.0	125.6	128.6	119.0	121.4
c) Percent Change	5.2	5.7	6.3	6.7	4.0	4.3	3.6	3.9	7.1	3.1	4.5

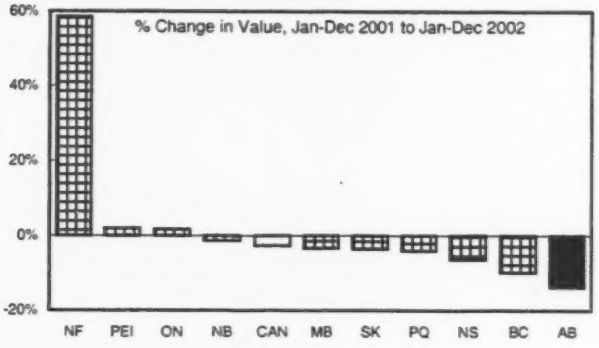
RETAIL TRADE



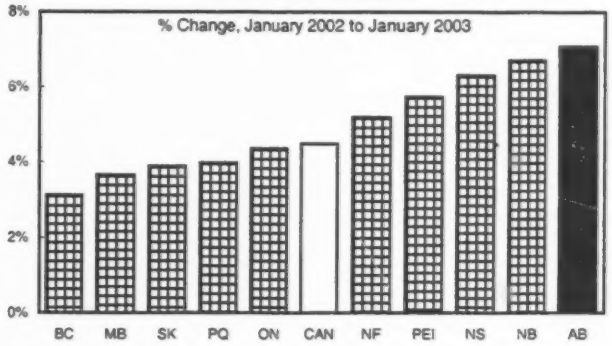
MANUFACTURING



EXPORTS



CONSUMER PRICE INDEX



Historic and Current Economic Indicators

Selected Series - Alberta

	Unemployment Rate (%, SA)	Employed (000's) (SA)	Building Permits ($000,000)			Dwelling Starts (#, urban)	MLS Housing Resales (#)	Help Wanted Index (1996=100)	Wages and Salaries ($000,000)
			Alberta	Calgary	Edmonton				
1994	8.7	1,332	2,740.6	969.0	673.0	13,905	32,512	100	36,079
1995	7.8	1,369	2,506.6	973.4	550.5	10,531	29,098	90	36,834
1996	6.9	1,408	2,883.1	1,139.5	655.7	12,475	37,485	102	38,662
1997	5.8	1,458	4,446.3	1,828.1	878.7	18,938	43,693	146	43,823
1998	5.6	1,515	5,552.2	2,486.0	1,167.2	21,721	43,383	147	47,650
1999	5.7	1,553	4,801.9	1,916.8	1,123.7	20,216	42,684	135	49,263
Jan00	5.1	1,574	336.0	183.3	82.3	1,252	2,482	154.7	4,350
Feb00	4.8	1,583	338.1	162.2	63.1	1,220	3,371	157.2	4,394
Mar00	4.9	1,585	478.9	206.5	124.7	1,323	4,186	159.2	4,412
Apr00	4.9	1,585	466.7	210.4	101.1	1,846	3,802	160.8	4,517
May00	4.8	1,588	552.2	238.3	139.0	2,438	4,691	162.4	4,477
Jun00	4.9	1,582	587.7	271.4	130.0	2,031	4,396	164.5	4,525
Jul00	5.6	1,572	337.2	85.6	100.4	1,932	3,755	167.0	4,548
Aug00	5.5	1,580	562.7	213.2	124.6	1,914	3,994	170.1	4,601
Sep00	4.9	1,592	439.8	189.3	102.9	2,027	3,698	173.1	4,638
Oct00	4.6	1,600	548.7	275.5	113.1	1,784	3,544	175.9	4,683
Nov00	5.0	1,605	367.3	137.9	93.5	2,004	3,120	177.9	4,722
Dec00	4.7	1,613	281.2	113.1	74.3	1,735	2,272	179.3	4,757
Average/Sum	5.0	1,588	5,296.4	2,286.7	1,249.1	21,506	43,311	166.8	54,624
Jan01	5.0	1,619	290.3	123.4	78.1	1,580	2,670	180.4	4,809
Feb01	4.5	1,625	301.4	143.8	78.4	1,193	3,421	181.2	4,843
Mar01	4.7	1,613	517.1	194.7	119.0	1,318	4,297	181.7	4,882
Apr01	4.7	1,628	510.8	201.5	133.9	2,104	4,390	181.4	4,920
May01	4.4	1,634	661.0	268.5	144.3	2,257	5,383	180.1	4,947
Jun01	4.5	1,640	526.9	211.1	109.4	2,405	4,804	177.0	4,943
Jul01	4.6	1,633	537.6	223.7	99.6	2,176	4,662	172.3	4,935
Aug01	4.5	1,632	632.2	219.9	144.7	2,205	4,569	166.3	4,945
Sep01	4.0	1,638	521.4	136.2	175.6	2,235	3,976	159.5	4,960
Oct01	4.5	1,642	484.2	186.7	128.5	2,469	4,106	152.9	4,996
Nov01	4.7	1,640	540.7	238.9	125.4	2,345	3,852	147.0	5,045
Dec01	5.0	1,640	388.0	160.7	124.8	2,173	2,859	142.6	5,103
Average/Sum	4.6	1,632	5,911.7	2,309.1	1,461.8	24,457	48,989	168.5	59,329
Jan02	4.8	1,655	**405.0**	148.5	152.6	1,974	3,524	139.6	5,189
Feb02	5.1	1,645	**392.2**	160.1	94.9	1,911	4,367	137.9	5,148
Mar02	4.9	1,654	**549.5**	224.0	133.3	2,585	4,487	137.1	5,181
Apr02	5.2	1,653	**633.1**	300.7	134.3	2,669	5,314	136.9	5,226
May02	5.9	1,658	**667.5**	**275.7**	129.5	3,149	5,178	134.9	5,258
Jun02	5.5	1,668	**668.7**	277.1	**149.6**	3,373	4,745	137.7	5,292
Jul02	5.3	1,691	**761.0**	275.4	**181.2**	2,307	4,711	140.2	5,296
Aug02	5.2	1,691	**619.4**	217.7	196.4	3,211	4,508	140.4	5,307
Sep02	5.8	1,676	**621.5**	217.4	**172.0**	2,770	4,143	136.7	5,351
Oct02	5.7	1,685	**591.1**	225.1	**166.8**	3,286	4,029	130.0	
Nov02	5.2	1,701	**472.7**	183.5	157.6	2,986	3,353	125.1	
Dec02	4.9	1,708	**464.8**	208.4	129.2	2,511	2,683	123.3	
Average/Sum	5.3	1,674	**6,846.5**	**2,713.6**	**1,797.3**	32,728	51,042	135.0	
Jan03	5.5	1,695	**475.7**	**248.0**	**132.8**	1,812	**3,165**	122.4	
Feb03	**5.1**	**1,699**				**2,580**		**123.5**	
Mar03									
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series - Alberta

	Average Weekly Earnings ($)	International Travellers (#, direct entries)	Retail Trade ($000,000)	Rest., Caterer & Tavern Rec. ($000,000)	Wholesale Trade ($000,000)	New Motor Vehicle Sales (#)	Energy Production	
							Oil/Equiv. (Tads m^3)	Gas (Mlns m^3)
1993	573.88	593,928	20,545	2,156	19,547	122,852	84,084	145,788
1994	576.53	613,142	22,225	2,315	23,108	130,217	86,053	155,798
1995	575.34	706,941	22,733	2,432	24,317	122,244	88,486	162,097
1996	599.23	777,708	23,806	2,636	27,310	133,762	89,490	167,236
1997	620.38	787,755	26,939	3,008	34,198	167,671	92,333	168,095
1998	637.17	848,465	28,069	3,244	33,400	163,395	92,991	172,644
Jan99	636.17	37,813	2,361	280	2,296	10,468	7,451	15,835
Feb99	642.50	42,735	2,383	270	2,329	9,689	6,687	13,799
Mar99	643.00	55,763	2,398	313	2,775	15,179	7,380	15,011
Apr99	643.62	39,463	2,362	300	2,711	13,519	6,894	14,379
May99	641.39	67,594	2,347	303	2,907	15,397	7,249	14,752
Jun99	644.42	113,881	2,409	305	3,089	14,992	7,270	13,628
Jul99	648.96	164,445	2,448	320	2,731	12,224	7,609	14,654
Aug99	648.45	130,841	2,479	315	2,761	12,033	7,490	14,583
Sep99	647.64	95,825	2,534	293	2,907	14,383	7,039	14,077
Oct99	647.29	48,321	2,524	312	2,960	13,189	7,480	14,772
Nov99	647.92	33,229	2,511	303	3,002	13,753	7,339	14,466
Dec99	654.59	44,710	2,579	324	3,060	16,004	7,503	15,326
Average/Sum	645.50	874,620	29,335	3,638	33,528	160,830	87,391	175,279
Jan00	654.46	38,270	2,536	291	2,610	10,840	7,442	15,618
Feb00	658.83	44,450	2,556	309	2,787	10,699	6,982	14,568
Mar00	661.27	57,454	2,586	351	3,186	15,794	6,977	14,951
Apr00	661.31	44,279	2,592	331	2,954	16,561	7,170	14,225
May00	664.23	65,874	2,593	333	3,578	17,933	7,455	14,419
Jun00	665.92	116,378	2,620	339	3,457	16,350	7,369	13,735
Jul00	668.95	159,277	2,665	344	3,191	13,185	7,367	14,580
Aug00	670.41	129,697	2,691	351	3,212	14,316	7,491	14,585
Sep00	667.44	89,705	2,724	343	3,204	16,202	7,093	13,949
Oct00	666.84	47,554	2,697	343	3,337	13,526	7,154	14,774
Nov00	668.65	34,197	2,728	346	3,221	13,775	7,295	14,785
Dec00	671.16	53,594	2,724	354	3,089	15,544	7,500	15,957
Average/Sum	664.96	880,729	31,712	4,035	37,825	174,725	87,295	176,146
Jan01	675.40	38,772	2,779	339	2,983	12,365	7,565	15,752
Feb01	677.53	42,863	2,786	338	2,865	10,232	6,900	14,226
Mar01	679.44	55,473	2,823	393	3,421	16,581	7,741	15,033
Apr01	678.35	44,584	2,848	369	3,197	17,137	7,051	14,260
May01	678.51	65,461	2,881	398	3,820	19,188	7,658	14,705
Jun01	680.40	111,907	2,891	392	3,812	18,639	7,072	14,127
Jul01	686.65	156,416	2,895	396	3,557	14,279	7,299	14,571
Aug01	688.55	134,793	2,913	393	3,572	15,121	7,434	14,380
Sep01	687.50	70,746	2,850	361	3,303	15,042	6,748	13,611
Oct01	688.38	40,506	2,944	359	3,752	15,247	7,342	14,547
Nov01	689.29	31,248	2,984	358	3,517	16,566	7,263	14,181
Dec01	692.28	52,556	3,008	365	3,436	17,467	7,568	14,703
Average/Sum	683.52	845,325	34,602	4,460	41,234	187,864	87,639	174,094
Jan02	695.13	35,849	3,080	326	3,178	14,645	7,496	15,263
Feb02	695.50	41,273	3,080	319	2,964	12,595	6,896	13,545
Mar02	696.08	55,342	3,033	357	3,355	17,455	7,469	15,146
Apr02	696.87	37,483	3,083	346	3,495	18,742	7,270	14,055
May02	695.30	62,974	3,109	372	3,844	21,286	7,150	14,076
Jun02	697.01	101,239	3,155	376	3,627	20,090	6,992	13,409
Jul02	699.90	153,478	3,120	383	3,627	15,647	7,505	13,906
Aug02	699.02	126,646	3,121	382	3,550	16,429	7,793	14,018
Sep02	699.88	78,482	3,114	356	3,555	16,866	7,513	13,505
Oct02	700.39	46,210	3,171	360	3,822	16,164	7,636	13,760
Nov02	701.55	31,690	3,173	361	3,585	16,647	7,311	13,365
Dec02	704.84	55,718	3,136	374	3,790	18,238		
Average/Sum	698.46	826,384	37,344	4,312	42,391	204,804		

Historic and Current Economic Indicators

Selected Series - Alberta

	Rigs	Energy Prices		Manufacturing	International	Bankruptcies		Incorporations	
	Drilling	WTI Crude	Gas	Shipments	Exports	Business	Consumer	Alberta	Non-Alberta
	(#)	(US$/barrel)	(C$/GJ)	($000,000)	($000,000)	(#)	(#)	(#)	(#)
1994	240	17.18	1.72	24,885	22,904	1,592	5,966	20,286	1,518
1995	209	18.40	1.24	28,491	26,884	2,124	8,141	19,449	1,582
1996	236	22.01	1.54	30,677	31,698	2,008	9,936	20,489	1,768
1997	310	20.61	1.87	34,184	33,482	1,460	9,913	24,343	1,840
1998	221	14.43	1.84	32,842	31,010	1,349	8,108	21,484	1,881
1999	212	19.24	2.35	36,014	34,617	1,553	8,782	22,762	1,786
Jan00	381	27.01	2.50	3,004	3,710	154	747	2,059	144
Feb00	404	29.30	2.62	3,088	3,808	166	744	2,146	160
Mar00	337	29.89	2.72	3,575	4,088	166	824	2,709	185
Apr00	137	25.54	3.10	3,206	4,060	118	731	2,161	170
May00	174	28.81	3.35	3,802	4,245	130	834	2,360	181
Jun00	250	31.53	4.33	3,624	4,689	112	855	2,321	165
Jul00	276	29.72	4.42	3,484	4,612	118	664	1,923	128
Aug00	275	31.14	3.93	3,745	4,604	164	786	2,118	160
Sep00	269	33.87	4.66	3,658	4,805	136	725	2,233	165
Oct00	312	32.93	5.53	4,015	5,355	179	722	2,321	181
Nov00	332	34.26	5.79	3,731	5,303	146	742	2,365	183
Dec00	387	28.40	8.28	3,650	6,065	120	473	2,265	148
Average/Sum	295	30.20	4.27	42,582	55,344	1,710	8,847	27,001	1,970
Jan01	430	29.26	11.21	3,589	7,562	140	727	2,608	184
Feb01	428	29.64	8.05	3,306	5,572	132	640	2,228	157
Mar01	402	27.27	6.48	3,688	5,537	189	722	2,545	201
Apr01	216	27.62	6.59	3,364	5,112	139	655	2,321	160
May01	229	28.33	5.74	3,885	4,893	155	700	2,488	177
Jun01	266	27.58	4.44	3,717	4,742	142	669	2,294	176
Jul01	277	26.48	3.75	3,600	4,110	122	657	2,154	129
Aug01	295	27.31	3.53	3,769	4,231	127	632	2,235	149
Sep01	270	26.04	2.76	3,514	3,787	111	625	2,006	156
Oct01	256	22.25	2.40	3,512	3,842	174	837	2,397	155
Nov01	247	19.67	3.33	3,373	3,941	145	726	2,333	151
Dec01	264	19.40	3.20	3,077	3,567	112	531	2,298	160
Average/Sum	298	25.90	5.12	42,394	56,897	1,698	8,112	27,907	1,955
Jan02	377	19.73	3.17	3,037	3,586	186	693	2,590	172
Feb02	358	20.75	2.71	2,875	3,140	169	676	2,188	165
Mar02	271	24.48	3.23	3,173	3,755	224	701	2,220	202
Apr02	106	26.31	3.91	3,236	3,963	170	740	2,557	161
May02	109	26.94	3.91	3,640	4,150	200	708	2,500	174
Jun02	196	25.58	3.54	3,445	3,859	161	708	2,175	154
Jul02	245	26.95	3.17	3,450	3,906	145	676	2,238	163
Aug02	191	28.20	2.93	3,619	3,886	152	695	2,137	138
Sep02	189	29.67	3.51	3,669	4,144	153	629	2,236	164
Oct02	182	28.86	4.27	3,798	4,824	150	755	2,422	196
Nov02	241	26.19	4.85	3,606	4,445	170	648	2,353	160
Dec02	330	29.39	4.94	3,499	5,450	118	605	2,525	152
Average/Sum	233	26.09	3.68	41,048	49,108	1,997	8,231	28,141	2,001
Jan03	409	32.70						2,648	156
Feb03	414	35.75						2,389	176
Mar03									
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Historic and Current Economic Indicators

Selected Series

	Consumer Price Index (1992 = 100)			Consumer Price Index (1995 = 100)		Exchange Rates		Prime Rates	
	Alberta	Edmonton	Calgary	Canada	U.S	(Cdn$/US$)	(Cdn$/EURO)	Canada (%)	U.S. (%)
1994	102.6	102.4	102.8	97.9	97.3	1.3657	N/A	6.88	7.21
1995	105.0	104.5	105.1	100.0	100.0	1.3725	N/A	8.65	8.81
1996	107.3	106.8	107.4	101.6	102.9	1.3635	N/A	6.06	8.27
1997	109.5	108.7	109.7	103.2	105.3	1.3844	N/A	4.96	8.46
1998	110.7	109.7	111.3	104.2	107.0	1.4831	N/A	6.60	8.31
1999	113.4	112.2	114.2	106.0	109.3	1.4857	1.5853	6.44	8.02
Jan00	114.7	113.3	115.6	106.9	110.7	1.4489	1.4676	6.50	8.50
Feb00	114.7	113.3	115.5	107.5	111.4	1.4511	1.4273	6.75	8.75
Mar00	115.8	114.4	116.7	108.2	112.3	1.4606	1.4088	7.00	9.00
Apr00	115.9	114.5	116.8	107.9	112.3	1.4684	1.3881	7.00	9.00
May00	116.6	115.1	117.7	108.4	112.4	1.4955	1.3567	7.50	9.50
Jun00	117.1	115.6	118.2	109.1	113.1	1.4768	1.4039	7.50	9.50
Jul00	118.2	116.6	119.3	109.5	113.4	1.4779	1.3871	7.50	9.50
Aug00	118.3	116.8	119.4	109.3	113.4	1.4825	1.3406	7.50	9.50
Sep00	119.1	117.4	120.4	109.8	114.0	1.4862	1.2925	7.50	9.50
Oct00	119.2	117.8	120.1	110.0	114.2	1.5123	1.2894	7.50	9.50
Nov00	119.6	118.0	120.7	110.4	114.3	1.5422	1.3173	7.50	9.50
Dec00	119.6	118.0	120.8	110.5	114.2	1.5224	1.3653	7.50	9.50
Average/Sum	117.4	115.9	118.4	109.0	113.0	1.4854	1.3704	7.27	9.27
Jan01	116.0	113.6	118.0	110.1	114.9	1.5032	1.4099	7.25	9.00
Feb01	118.8	117.1	120.1	110.5	115.4	1.5218	1.4008	7.25	8.50
Mar01	118.7	117.0	120.1	110.9	115.6	1.5585	1.4154	6.75	8.00
Apr01	118.9	117.2	120.3	111.7	116.1	1.5575	1.3906	6.50	7.50
May01	123.2	121.5	124.6	112.7	116.6	1.5415	1.3482	6.25	7.00
Jun01	123.5	121.8	125.0	112.8	116.8	1.5244	1.3004	6.25	7.00
Jul01	121.6	120.1	122.8	112.4	116.5	1.5304	1.3186	6.00	6.75
Aug01	121.5	119.9	122.6	112.4	116.5	1.5402	1.3900	5.75	6.50
Sep01	122.4	120.9	123.4	112.7	117.0	1.5677	1.4295	5.25	6.00
Oct01	121.0	119.4	122.2	112.1	116.6	1.5712	1.4222	4.50	5.50
Nov01	116.6	115.1	117.6	111.1	116.4	1.5924	1.4138	4.00	5.00
Dec01	118.5	117.5	118.8	111.2	116.0	1.5775	1.4070	4.00	4.75
Average/Sum	120.1	118.4	121.3	111.7	116.2	1.5489	1.3872	5.81	6.79
Jan02	120.1	118.4	121.1	111.5	116.2	1.6003	1.4136	3.75	4.75
Feb02	120.7	119.1	121.8	112.2	116.7	1.5985	1.3895	3.75	4.75
Mar02	121.0	118.2	123.3	112.9	117.3	1.5870	1.3917	3.75	4.75
Apr02	122.9	119.9	125.4	113.6	118.0	1.5814	1.4012	4.00	4.75
May02	123.5	120.4	125.4	113.8	118.0	1.5497	1.4208	4.00	4.75
Jun02	124.1	121.2	126.3	114.2	118.1	1.5317	1.4646	4.25	4.75
Jul02	124.1	121.5	126.0	114.8	118.2	1.5459	1.5352	4.50	4.75
Aug02	124.3	122.1	125.6	115.2	118.6	1.5679	1.5331	4.50	4.75
Sep02	125.9	123.3	127.8	115.2	118.8	1.5758	1.5456	4.50	4.75
Oct02	127.3	125.6	128.2	115.6	119.0	1.5778	1.5484	4.50	4.75
Nov02	127.9	126.0	129.2	**115.9**	119.0	1.5714	1.5731	4.50	4.25
Dec02	128.3	126.8	129.0		**118.7**	1.5593	1.5883	4.50	4.25
Average/Sum	124.2	121.9	125.8		**118.1**	1.5706	1.4338	4.21	4.67
Jan03	**128.6**	**127.4**	**128.9**			1.5410	1.6373	4.50	4.25
Feb03						**1.5124**	**1.6308**	**4.75**	**4.25**
Mar03									
Apr03									
May03									
Jun03									
Jul03									
Aug03									
Sep03									
Oct03									
Nov03									
Dec03									
Average/Sum									

Note: Figures in **bold** are updated or revised from previous issues

SOURCES OF INFORMATION

All series were obtained from Statistics Canada, with the following exceptions:

Bankruptcies	Industry Canada, Office of the Superintendent of Bankruptcy
Business Incorporations	Corporate Registry, Alberta Government Services
Consumer Price Index (international)	International Monetary Fund, **International Financial Statistics**
Dwelling Starts	CMHC, **Canadian Housing Statistics**
Energy Production/Deliveries	Alberta Energy and Utilities Board, **Alberta Energy Resource Industries, Monthly Statistics**
Energy Prices	Alberta Energy, **Information Letters**
Exchange Rates:	**Bank of Canada Review**
Interest Rates:	**Bank of Canada Review**
MLS Housing Resales:	Canadian Real Estate Association
Rig Activity:	**Oilweek** (www.oilweek.com)

Most series are also available on the Alberta Statistical Information System (ASIST). Many of the figures presented in this report are preliminary estimates subject to revision.

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